

23/09/2020

Dubai Chamber, Tel Aviv Chamber sign agreement to foster bilateral cooperation

- Strategic partnership agreement aims to create business opportunities for member companies in both markets and the wider region.

Dubai, UAE: Dubai Chamber of Commerce and Industry and Tel Aviv Chamber of Commerce, represented by the Federation of Israeli Chambers of Commerce, have signed a strategic partnership agreement paving the way for bilateral cooperation and new business opportunities for members in both markets.

Under the terms of the agreement, both chambers will produce a joint study identifying synergies and sectors of mutual interest; create a roadmap of virtual events; commit to organising a business delegation and mutual visits; host a joint business forum; and support new businesses, startups, and scale-ups with readily available resources and programmes.

Other aspects of the partnerships cover the chambers' current activities, initiatives, and programs in areas such as research, networking, arbitration, mediation, education, training, women-in-business, best-practices, sustainability and advocacy.

H.E. Hamad Buamim, President & CEO of Dubai Chamber, described the agreement as an important development that will build new bridges between the two business communities and establish a framework for bilateral economic cooperation and mutually-beneficial partnerships.



غرفة تجارة وصناعة دبي

Dubai Chamber of Commerce & Industry

P.O. Box 1457 - Dubai, U.A.E.

هاتف (+971) 4 2280000

فاكس (+971) 4 2211646

www.dubaichamber.com

He noted that the agreement reflects the strong commitment from leaders on both sides to collaborate in a wide range of economic sectors share knowledge and capitalise on bilateral business opportunities, adding that it also reflects the openness of Dubai's economy and the importance its wise leadership attaches to international cooperation.

Adv, Uriel Lynn, President of the Federation of Israeli Chambers of Commerce and Tel Aviv Chamber of Commerce said: "The declaration for strategic partnership with Dubai chamber of commerce and Federation of the Israeli chambers of commerce (FICC) can be valued only in historical proportions. It is an agreement, which supports and enhances the peace agreement between the UAE and the State of Israel. It creates a partnership between two countries, which have worked hard to build strong and prosperous economies for a better life for their people. It will build a cooperation for two-way trade in areas, such as high-tech, tourism, aviation, investment and real estate, and more specifically, cyber, clean-tech, irrigation, ag-tech, digital health care, and much more. Both economies will greatly benefit."

The new agreement supports Dubai Chamber's efforts to maximise opportunities for Dubai's dynamic private sector, create fertile ground for investments from local, regional and international stakeholders, and provide education and skills training that enhances the capacity of its members to do business.

--- END ---



Editor's note

Established in 1965, the Dubai Chamber of Commerce & Industry is a non-profit public entity, whose mission is to represent, support and protect the interests of the business community in Dubai by creating a favourable business environment, supporting the development of business, and by promoting Dubai as an international business hub.

About The Federation of Israeli Chambers Of Commerce - FICC:

The FICC was founded in 1919 as an independent and non-profit entity. It is the leading economic organization representing the trade and service sector, the largest and most influential industry in Israel.

The FICC serves as roof organization to over thousands businesses operating across various divisions that represent 240 industries and include various economic branches, importers, exporters, service providers, wholesalers, retailers, and financial and business services. The FICC has created a powerful and pivotal network for businesses both locally and abroad, providing its members with an effective professional support system.

The FICC maintains a vast global network of over 1000 foreign trade promotion organizations, including foreign chambers of commerce, investment & trade agencies, government ministries and embassies worldwide. This aims to promote business ties and partnership opportunities of its members in global markets worldwide.

Follow us on:



www.facebook.com/dubaichamber



www.twitter.com/dubaichamber



<http://www.linkedin.com/company/dubai-chamber-of-commerce-&-industry/>



www.youtube.com/DubaiChamberTV



www.instagram.com/dubaichamber



غرفة تجارة وصناعة دبي

Dubai Chamber of Commerce & Industry

P.O. Box 1457 - Dubai, U.A.E.

هاتف (+971) 4 2280000

فاكس (+971) 4 2211646

www.dubaichamber.com