

## Actual Investment Database of Projects in Kazakhstan

Aim of the project: Construction of Solar Electric Power Plant "Kapshagay Solar" 50MWt in Almata Region

Investment size: 114 Million \$

Investment type: green-field project

Aim of the project: water supply for public use in Kulsary town and business facilities in Zhylyoi region Atyrau area (including TengizchevroilLLP), as well as the other consumers in Atyrau and Mangistau areas

Investment size: 100 Million \$

Investment type: green-field project

Aim of the project: greenhouse complex construction with a capacity of 300 tons of vegetables (tomato and cucumber) per year, Kostanay region, Lisakovsk city

Investment size: 4.1 Million \$

Investment type: on the basis of ongoing concern

Aim of the project: Construction of the plant for the production of herbal pulp capacity of 14,400 tons per year, Western Kazakhstan region

Investment size: 21 Million \$

Investment type: on the basis of ongoing concern

Aim of the project:

Investment size: 21 Million \$

Investment type: on the basis of ongoing concern.

More detailed information with the list of projects and all other details can be found here:

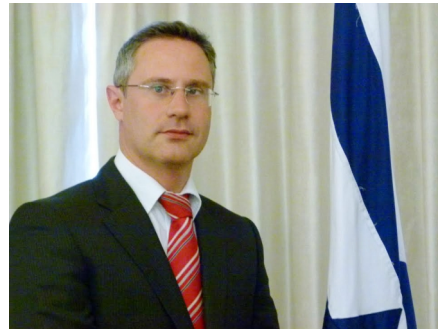
<http://www.baseinvest.kz/project>

Upcoming Exhibitions and Conferences in Kazakhstan:

20-23 March 2016, Almaty "APY 2016" 26th International Jewellery Exhibition

20-23 March 2016, Almaty "SuluExpo 2016" 11th Beauty Industry International Exhibition

13 February 2016, Astana "Begin Edu Fair" Studying abroad exhibition. The Embassy planned to participate in it.



**Michael Brodsky**  
Ambassador of Israel  
in Kazakhstan

**Dear friend,**

We are happy to present the first issue of our brand new economic newsletter. We hope that the information about current situation in the economy of Kazakhstan, and about existing opportunities in the local markets will be of value for you. In the future, we'll try to keep you updated on the latest economic developments in Kazakhstan, and on the activities of our Embassy in the field of economy and business.

We believe that economic and business relations between Israel and Kazakhstan have enormous potential, and look forward to working together with the business communities in both countries.

Please let us know your opinion, and don't hesitate to contact us on any issue.

With best wishes,  
Michael Brodsky



## Government Approves New Privatisation Plan for 2016-2020

Kazakhstan has approved a new list of privatisations in the public and quasi-public sectors, including shares of the 65 largest national companies that are part of holdings such as Samruk Kazyna Sovereign Wealth Fund, Baiterek and KazAgro.

Three types of sales of state-owned assets and assets of the quasi-public sector have been identified. "The first type is to conduct

**EBRD Projects in Kazakhstan****Petropavlovsk Water****Country:** Kazakhstan**Project number:** 46955**Business sector:** Municipal and environmental infrastructure**Notice type:** Public**Environmental category:** B**Status:** Signed**PSD disclosed:** 18 Jun 2015**Project description and objectives:**

The EBRD is considering providing a loan equivalent of up to USD 9 million to Kyzylzhar Su LLP (the "Company"), a water supply and wastewater management company in the city of Petropavlovsk (the "City") in Kazakhstan to support the rehabilitation and upgrade of the water and wastewater system in the City. The loan will allow the replacement and modernisation of parts of the obsolete water supply and wastewater management infrastructure operated by the Company. This will reduce energy consumption and water losses, increase reliability and quality of provided water services, reduce maintenance and operating costs, as well as a reduction in the negative environmental impact.

**The client:** Kyzylzhar Su LLP, municipally owned water and wastewater company in the city of Petropavlovsk, Kazakhstan.

**EBRD finance:** A senior loan to the Company in the equivalent amount of up to USD 9 million.

**Total project cost:** USD 17 million including co-financing from the Government of the Republic of Kazakhstan under the Enhanced Partnership Framework Agreement (EPFA), related technical cooperation to support the Company with the project preparation and implementation.

**Company contact:** Mr Yerzhan Bazhenov, Chief Financial Officer

LLP Kyzylzhar Su  
2 Proezd Kirovskiy  
150007, Petropavlovsk City  
Kazakhstan

E-mail: [petropavlsu@mail.ru](mailto:petropavlsu@mail.ru)

Phone: +7 (7152) 53 59 96

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**Business opportunities**

For business opportunities or procurement, contact the client company.

For state-sector projects, visit EBRD

Procurement: Tel: +44 20 7338 6794

E-mail: [procurement@ebrd.com](mailto:procurement@ebrd.com)

auctions when 100 percent of the package is exhibited. The second type will be implemented by direct negotiations. We have introduced corresponding limitations – the auction can only be held three times (according to the English method with price increase). The last type is the Dutch method of auctions with price reduction. In case there is no interest, a company or assets must be liquidated", said Minister of National Economy Yerbolat Dossayev. The minister stressed great attention will be paid to the development of the Astana International Finance Centre which will be headed by previous chairman of the National Bank of Kazakhstan Mr. Kayrat Kelimbetov.

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More detailed information with the list of objects of privatisation you can find (in Russian): [http://economy.gov.kz/ru/news/detail.php?ELEMENT\\_ID=68846](http://economy.gov.kz/ru/news/detail.php?ELEMENT_ID=68846)

**The European Bank for Reconstruction and Development has invested in Kazakhstan \$ 1 billion,** said EBRD Managing Director Claudio Vietsoli.



The European Bank for Reconstruction and Development in Kazakhstan operates in three areas: investments through commercial banks and investment funds, direct investments and advisory services to small and medium businesses.

The EBRD operates in 36 countries. The total investment portfolio at the end of this year was about 8 billion euros. Of this amount, \$ 1 billion accounted for Kazakhstan. \$ 150 million of the total investment of the bank in the Republic of Kazakhstan in 2015 went to support small and medium-sized businesses. The devaluation of Kazakhstani Tenge and the fall in oil prices virtually no impact on the quality of the loan portfolio of the EBRD in Kazakhstan.

© [http://forbes.kz/finances/investment/v\\_2015\\_ebrd\\_investiruet\\_v\\_kazakhstan\\_700 mln](http://forbes.kz/finances/investment/v_2015_ebrd_investiruet_v_kazakhstan_700 mln)

**Burnoye solar power plant**Country: KazakhstanProject number: 46570Business sector: Power and energyNotice type: PrivateEnvironmental category: BTarget board date: 27 May 2015Status: Signed

PSD disclosed: 13 Mar 2015

**Project Description**

The EBRD is considering financing a ground-mounted solar PV power plant, which is being built in the Zhambyl region, Southern Kazakhstan. As one of the first large-scale solar power plant in Kazakhstan, the project has the potential of becoming an example of successful implementation of a project-financed renewable energy project in the country.

**EBRD Finance**

A senior loan of up to EUR 70 million equivalent in KZT. Subject to the project being approved by the Clean Technology Fund ("CTF") Trust Fund Committee, a parallel loan in the amount up to USD 15 million will be sought from the CTF.

Project Cost: Up to EUR 120.3 million.Company Contact: Mark Wolstenholme, Samruk Kazayna United Green LLPE-mail: [mw@unitedgreen.com](mailto:mw@unitedgreen.com)

Tel: +44 207 499 46 62

**Business opportunities**

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For state-sector projects, visit EBRD Procurement: Tel: +44 20 7338 6794  
E-mail: [procurement@ebrd.com](mailto:procurement@ebrd.com)

**Exchange rate**

ILS-KZT

1 ILS=91.65 KZT

According to

<http://freecurrencyrates.com/ru/convert-ILS-KZT>

**Contact Us**

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## Issekeshev was Appointed Investment Ombudsman

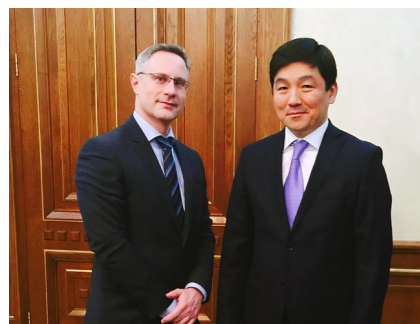
ASTANA – Kazakh Prime Minister Karim Massimov recently signed a government resolution appointing Minister of Investment and Development Asset Issekeshev the Investment Ombudsman of Kazakhstan, reported the prime minister's press office. Issekeshev has begun his duties Jan. 1, 2016.

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## Meeting with the Chairman of JSC "National managing holding "KazAgro

On January 18th Ambassador Michael Brodsky held a meeting with the Chairman of JSC "National managing holding "KazAgro" Mr. Nurlybek Malelov where sides discussed the opportunities of Israeli agribusiness in Kazakhstan, as well as discussed the topics of new wave of privatization in Kazakhstan. Mr. Malelov stressed that Israeli experience and innovations in the field of vegetables and fruits crop, along with dairy production are the most actual for Kazakhstani agribusiness today.



## Ambassador visits Almaty 20/01/2016

Ambassador of Israel to Kazakhstan Mr. Michael Brodsky met with the Mayor of Almaty city Mr. Bauyrzhan Baibek and discussed the development of economic and cultural relations between Almaty and Israel. Ambassador invited the Mayor to visit Tel-Aviv – the sister-city of Almaty.

Also Ambassador met with the head of EBRD Janet Hackman, discussed the participation of Israeli companies in projects in Kazakhstan, as well as visited the KIMEP University and the Almaty Management University, where he gave a lecture to the students on the topic "Israel as a Start Up Nation".