



Tel Aviv, Israel



Salt Lake City, Utah

Israel + Utah

A Logical Choice

In 2012, the Utah State Legislature unanimously passed senate joint resolution (SJR) 18 that recognized Utah's cultural, economic, military and security bonds with Israel.

Utah is Open for Business

Due to its strong economic and cultural ties to Israel, Utah is well positioned as a strategic trade partner.

Both Israel and Utah have well-diversified economies that are supported largely by key industries such as life sciences, transportation, software development, tourism, and high-tech manufacturing.

Israel and Utah also produce, export, and import a complementary array of goods, including but not limited to: medical devices, electric machinery, precious stones and metals, and industrial machinery. The similarities between these two economies make Utah an ideal market for such products as well as a strategic location for Israeli firms looking to expand operations in the United States.

For more information about doing business in Utah, please contact: 855-204-9046

Utah Accolades

Utah #1 "Best State for Business"

- *Forbes*

Utah #1 "Technology Concentration and Dynamism"

- *Milken Institute*

Utah #2 Rate of Business Creation

- *U.S. Chamber of Commerce*

Brigham Young University #1

Among U.S. universities for the number of startups, licenses, and patent applications per research dollar spent - *Association of University Technology Managers*

University of Utah #1

Among U.S. universities for research commercialization - *Association of University Technology Managers*

Utah #4

Fastest growing state for science, technology, engineering, and math occupations
- *U.S. Chamber of Commerce*

Technology Commercialization

Utah has a wide array of organizations that facilitate the commercialization of new and innovative technologies, including three state research universities, plus 11 additional universities and colleges. Utah also has a network of state-funded economic development organizations and grant programs.

Utah Science Technology and Research initiative (USTAR)

- Fund strategic investments in original or marketable research to leverage the success of Utah's universities in creating and commercializing innovative technologies.

Technology Commercialization Offices at: Utah State, Brigham Young and the University of Utah

- Recognized leaders in transforming new ideas into practical, commercially viable products and services.
- Provide process support services to companies to help them successfully commercialize university-created intellectual property.
- Facilitate the transfer of university-developed technologies to the marketplace by protecting the intellectual property through patents and copyrights and subsequently licensing the protected intellectual properties to companies outside the university.

Selected Utah Strategic Industries

Aviation & Aerospace

- Advanced Composite Materials and Manufacturing
- Aircraft Maintenance, Repair & Overhaul

Companies: Boeing, Northrop Grumman, Lockheed Martin, General Atomics, ATK, Parker-Hannifin Corporation, Hexcel Corporation, Barnes Aerospace, Advanced Composite Inc., Zoltek Corporation, ITT Exelis, Wencor, Kaddas Enterprises Inc.

Life Sciences

- Medical Devices
- Biotechnology
- Personalized Medicine and Healthcare
- Natural Products and Dietary Supplements

Companies: BD Medical, Edwards Lifesciences, Boston Scientific, Thermo Fisher Scientific, Huntsman Cancer Institute, Myriad Genetics, Merit Medical, Nuskin, USANA Health Sciences, Sorenson Genomics, Intermountain Healthcare
Association: Bioutah

Utah Fund of Funds

- \$300 million State of Utah economic development program aimed at providing access of alternative capital to Utah entrepreneurs.
- Invest in venture capital and private equity funds, located both in Utah and outside Utah, that commit to establishing a working relationship with Utah's start-up and business community and commit to making investments in qualifying companies.

Technology Commercialization and Innovation Program (TCIP)

- State-funded grant that accelerates the process of taking promising university-developed cutting-edge technologies, that have strategic value, to market, thereby driving economic development.
- Issues grants to companies who license technology developed at Utah's colleges and universities, such as the Utah Valley University, including startups as well as existing companies who plan to create a new product or product line from the licensed technology.

Software Development & Information Technologies

- Software and Hardware
- Semiconductors
- Digital Media
- Data Centers

Companies: Adobe, Microsoft, Disney Interactive, eBay, Twitter, Oracle, IMFlash, Fairchild, Novell, IBM, Linux Networks, Consonus, Red Sky IT Solutions, EMC, Hirevue, V.I.E.W.
Association: Utah Technology Council

Defense and Homeland Security

- Unmanned vehicles
- Internet Securities
- Digital signal processing & radar systems

Companies: Merit Sensor Systems, ATK, Hill Air Force Base, SAIC, imSAR, Autonomous Solutions, Kairos Autonomi, Digicert, Solera Networks, Panoptic Security, Action Target