



Ministry of Economy and Industry
Director General

18.05.2021
2021-0046-182

To Whom It May Concern,

Israel has been experiencing an ongoing rocket attacks on civilian areas from the Gaza Strip over the last few days. Consequently, on 10 May, 2021, the Government of Israel launched a military operation aimed to protect its population by targeting terror organizations in Gaza Strip, neutralizing weapons arsenals, and dismantling terror infrastructure. This effort is essential for restoring quiet and safety for the citizens of Israel.

The security situation naturally affects economic activity to some degree. However, the Israeli economy has demonstrated exceptional strength to withstand the challenges posed by various security-related events in recent years. Israel's thriving industries continue to stand firm in the face of adverse challenges.

In light of these recent developments in Israel, I wanted to take the opportunity to update you regarding the status of Israeli business and economic activity.

Israel's robust economy continues to operate normally. Financial activity continues unabated, with all regulatory and financial institutions proceeding with business as usual.

The private sector, including businesses and factories exposed to higher amounts of incoming rockets, continues to operate normally given the current situation.

Israeli government authorities have taken all the necessary measures in order to assure the constant flow of merchandise in and out of the country and to ensure the continued functioning of the business sectors. Local and foreign shipping companies continue their regular shipping schedules.



Ministry of Economy and Industry
Director General

Underpinned by strong macroeconomic fundamentals, effective regulatory bodies, and a high degree of innovation and creativity, the Israeli economy has learned to endure and even thrive in times of crisis.

Should you have any questions or concerns, please feel free to contact the Israeli Economic and Commercial Mission in your region.

On behalf of the Ministry of Economy and Industry, I would like to thank you for your support and understanding during this period, and I look forward to continuing and expanding our cooperation in the months and years to come.

Sincerely,

A handwritten signature in blue ink, appearing to read 'דוד לפר' (David Leffler).

David Leffler
Director General