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## To whom it may concern,

Since the outbreak of coronavirus pandemic (COVID-19) the world has been experiencing an ongoing uncertainty. The various measures governments are taking in order to fight the virus contagion heavily impact the global economy. The State of Israel, like other countries, is making significant efforts to prevent the epidemic from spreading further as much as possible.

The Israeli economy has been challenged since the establishment of the State of Israel, mainly with security challenges. Nevertheless, the Israeli business sector with the support of the Israeli government has always managed to assure its operational continuity.

Thus, the Israeli industry has managed to operate alongside with the various restrictions posed by Israel's Ministry of Health. In addition, Israel's international airports and sea ports are fully operational and Israel's international trade continues to flow in spite of the impediments caused by the new situation.

Supported by strong macroeconomic fundamentals, effective regulatory bodies, and a high degree of innovation and creativity, the Israeli economy has learned to endure and even thrive in times of crisis.

Sincerely,

Shay Rinsky
Director General
Ministry of Economy and Industry