

# Choose UK Life Sciences



**INNOVATION  
IS**

**GREAT**

BRITAIN & NORTHERN IRELAND



# Why the UK?

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*For businesses with global choices, the UK offers one of the strongest and most productive life sciences sectors in the world with a high concentration of talent and ample opportunities for value creation through partnering, deal-making or investment.*

## Fast Facts

- 5,500 companies and a deep talent pool
  - £30 billion in exports
  - No. 1 in Europe for inward investment
  - No. 1 in Europe for clinical pipeline across all phases
  - In the top 3 clusters globally, alongside Boston and the San Francisco Bay Area
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## Choose the UK for:



### **A global life sciences powerhouse**

- More than 5,500 life sciences companies employing more than 240,000 people and generating over £70 billion annual turnover and £30 billion in exports
- World-class science base
- An established R & D and industrial services and supply chain, world class talent, clusters, and facilities
- The UK leads in Europe for life sciences financing, inward investment, and has the strongest clinical development pipeline
- In 2017, the UK biotech industry raised more than twice as much money through IPOs than in 2016.
- All top 20 global pharmaceutical companies operate in the UK



### **A highly competitive and efficient tax regime that rewards innovation**

- The UK tax landscape has changed to support innovation and commercialisation
  - For SMEs, tax relief on allowable R & D costs is 230%, and for large businesses a taxable credit of 12% is applied to qualifying R&D expenditure. With a low headline corporation tax rate, the patent box and R & D tax credits, you no longer need to base your supply chain across multiple territories to optimise your tax position
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The Department for International Trade (DIT) has responsibility for promoting UK trade across the world and attracting foreign investment to the UK economy. DIT is responsible for negotiating international trade policy, supporting business, as well as delivering an outward-looking trade diplomacy strategy.

The Life Sciences Organisation is the DIT team that works with UK and global life sciences businesses, to drive UK exports and provide support for companies looking to invest in the UK.



### Most productive science base in the G7

- One in five work in science based roles, the most knowledge intensive in the G20
- Three of the world's top five universities for preclinical, clinical and health sciences: Oxford (1st); Cambridge (2nd), Imperial College London (4th).
- Highest per capita share of the top 1% most highly cited life sciences publications, second to the US only on gross share
- More than 80 Nobel Prizes in chemistry, physics and medicine underpinning many of today's leading biomedical products, technologies and applications



### A national platform for value creation

- Nationally funded R&D and innovation infrastructure, ready to work with businesses
- Clinical research infrastructure through the National Institute for Health Research in England, and in Scotland, Wales and Northern Ireland
- Unique data assets and real-world evidence capabilities such as the UK Biobank, landmark 100,000 genomes project and Salford Lung Study



### World's largest integrated health system

- National Health Service (NHS) covers more than 60 million patients from cradle-to-grave, and treats a million patients every 36 hours
- The NHS has a commitment to research and to partner with industry
- Access to a domestic UK market, and a global test bed



### A launch pad for global success

- Dependable and sensible regulation and labour law and the most competitive labour costs in Western Europe
- Access to finance through the City of London and the venture capital community
- Highly connected to the world, operating on GMT and with the best air transport system in Europe
- Open up new markets with the evidence base you develop in the UK, combined with the UK's global health reach

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Department for  
International Trade

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## DIT

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