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Turkey Contact Point

Year: 4 Issue: 3 Jan.28-Feb.08, 2013

## NEWS

### Turkish Trade Vision



Minister of  
Economy

Zafer ÇAĞLAYAN

Turkish Economy Minister Zafer Caglayan stressed Turkish exports scored \$152.5 billion in 2012. Caglayan assessed the foreign trade figures of 2012 which was released by Turkish Statistics Authority, TurkStat. Caglayan noted, among the countries who announced their annual figures so far, Turkey has the second largest growth in exports in 2012. Turkish economy minister mentioned Turkey broke

its exports record with 97 countries including the US, China, Canada and Brazil. Referring to TurkStat's foreign trade statistics of December 2012, Caglayan said the year of 2012 was the year of success for Turkey as the country achieved successful results in foreign trade. Caglayan reminded, Turkey's exports increased by 13.1% year-on-year in 2012 and reached \$152.5 billion. He stressed, "We are not focused on a single market anymore. Now, we have a broad vision which accepts the whole of the world as a market. We broke exports record with 97 countries in 2012. So our export figures with China, US, Iraq, Canada and Brazil rose its highest. We will get much better results in the near future."

To view the news report, please visit [Ministry of Economy website](#).

### Turkey's Foreign Trade Gap Down By 21%

Turkey ran an \$83.9 billion foreign trade deficit in 2012, down by 20.7% from a year earlier, the country's statistics authority has said. The export to import ratio was up to 64.5%. Turkey's exports in 2012 were up 13.1% year-on-year, reaching \$152.5 billion, while imports were down 1.8% year-on-year to \$236.5 billion.

To view the news report, please visit [Ministry of Economy website](#).

### Turkey-Tajikistan Trade Volume Reaches \$600 Million

Turkey ranked as the fourth biggest trade partner of Tajikistan in 2012. According to the Tajik State Statistics Institute, Russia was Tajikistan's biggest trade partner with a trade volume of 1 billion USD, followed by Kazakhstan (799 million USD), China (669 million USD) and Turkey (600 million USD).

To view the news report, please visit [Ministry of Economy website](#).





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## SECTORS

### Turkey World's 8th In Steel Production



According to figures of World Steel Association, Turkey rose two ranks to the 8th row by leaving Brazil and Ukraine behind in world steel production. Global steel production rose 1.2% to 1.5 billion tons in 2012. Turkey's steel production rose 5.2% to 35.9 million tons in 2012. Thus, Turkey, which had been world's tenth biggest steel producer in 2011, rose two ranks to the 8th row in 2012. Turkey's share in world steel production in 2011 had been 2.2%, and it rose to 2.3% in 2012.

To view the news report, please visit [Ministry of Economy website](#).

### Turkey To Revamp Automotive Incentives To Increase Local Content

Turkey's investment incentive system is set to receive revamping to facilitate investments in the country's critical automotive sector that involves the production of key components such as engines and transmission parts.

Source: The news section of [ISPAT website](#)

[Read the rest of this entry »](#)

### Medical Exporters Eye \$1 Billion By 2014



Amid fierce competition in the global medical industry, Turkish suppliers are exporting more than ever and hope to sell more than \$1 billion in medicines and hospital supplies in 2014. That goal might not be so distant given the industry's \$615 million in overseas sales in 2012, but against competition from the world, it also pays to have an unexpected ally. For Turkey's medical industry, that might be the Turkish soap opera. "Turkey has more than a few advantages in the medical industry, from pricing to quality far ahead of China and India," says Murat Akyüz, head of the [İstanbul Chemical Exporters Association \(İKMİB\)](#), a major exporter of pharmaceuticals and medical devices. But then, there's another factor here that is greater than expected. Interestingly, even with larger customers, Turkish television can frequently be an important factor," he said.

To view the news report, please visit [Ministry of Economy website](#).



  
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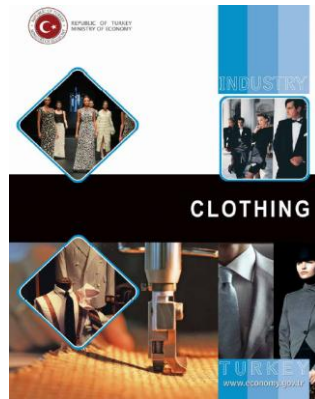
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## \$8 Billion Investment Expected In Newly Found Lignite Field

The total investment anticipated in order to generate electricity from a newly discovered lignite reserve field in Konya province could reach \$8 billion, Energy Minister Taner Yıldız said. Yıldız announced that 1.8 billion tons of lignite reserves were discovered in Konya's Karapınar district. The minister said the reserves could generate 5,000 megawatts of electric power per year for the next 30 years. This means Karapınar will be able to double the electricity generated at the Atatürk Dam in Şanlıurfa, according to the Ministry of Energy. The ministry initially plans to establish a thermal energy power plant that will produce 2,400 megawatts of electricity in Karapınar. Local companies from Konya have expressed interest in the investment, Turkish media reported. The government is now expected to provide the details of the expected energy investment opportunity and open a tender.

To view the news report, please visit [Ministry of Economy website](#).

## Export Sectors Report: Clothing



Turkish clothing sector exports about 65% of its production. In 2011, the total value of clothing exports was US\$ 13.5 billion. Approximately 80% of the clothing exported is cotton clothing. Knitted clothing and accessories, with an export value of US\$ 8.4 billion, had a share of 62.1% in total clothing exports while woven clothing had a share of 37.9% with a value of US\$ 5.1 billion in 2011. T-shirts and pullovers are the most important export products in the knitted clothing sector. Exports of t-shirts and pullovers stood at US\$ 3 billion and US\$ 1.3 billion respectively in 2011. In addition, as the second largest manufacturer in the world, Turkey's hosiery exports amounted to US\$ 1 billion in 2011. Furthermore, exports of "women's or girls' suits, jackets, dresses skirts etc." and "men's or boys' suits, jackets, trousers etc." stood at US\$ 2 billion and US\$ 1.4 billion, respectively. The EU is the most important market for Turkey's clothing exports. In 2011, the value of Turkish exports to the EU was US\$ 11 billion, which equaled to 81.6% of Turkey's total clothing exports. Main markets among the members of the EU were Germany and the UK. Clothing exports to these countries stood at US\$ 5.2 billion, which was nearly half of Turkey's clothing exports to the EU. In general, Turkish companies, with their fashion-oriented and quality products, exported to more than 170 countries in the world in 2011.

For the full report, please visit [TCP website / Export Sectors section](#).

Source: [Ministry of Economy](#), General Directorate of Exports





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## EVENTS

### D-8 Water Cooperation Meeting, Feb. 21-23, Istanbul



The D-8 Water Cooperation Meeting will be organized on February 21-23, 2013 in Istanbul, Turkey. The Meeting will be hosted by SUEN (Turkish Water Institute) of the Ministry of Forestry and Water Affairs, Turkey. It will be the first water-related gathering ever convened by the Developing Eight (D-8) Organization.

For more information about the meeting, please visit [its website](#).

[Read the rest of this entry »](#)

### Eurasia Boat Show 2013, Feb. 15-24, Istanbul



Eurasia Boat Show 2013 – the 6th International Sea & Marine Vehicles Equipment & Accessories Fair will be organized in Istanbul, Turkey on February 15-24, 2013. More than 125.000 local and international visitors are expected to the Show which will be

displaying lux boats, yatches, sailboats and water-sports equipments for the sea and marine industries. The Show will also gather the sea and marine industry professionals through seminars.

For more information about the fair, please visit [its website](#).

### IF Wedding Fashion 2013, Feb. 13-16, Izmir



IF Wedding Fashion Izmir – the 7th Wedding Dresses, Suits and Evening Gowns Fair will be held with the support of Turkish Fashion and Apparel Federation and Aegean Clothing Manufacturers' Association between February 13 and 16, 2013. IF Wedding Fashion Izmir 2013 will be welcoming nearly 200 exhibitors including worldwide known brands.

For more information about the fair, please visit [its website](#).





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## Turkish Companies To Participate In Premiere Vision 2013



Premiere Vision 2013, The World's Premier Public Show will be organized in Paris, France on February 12-14, 2013. Turkish National Participation at the event will be organized with

the support of Republic of Turkey Ministry of Economy. Turkish companies operating in textiles sector will be present at the fair.

For more information about the fair, please visit [its website](#).

## Turkish Companies To Participate In Ambiente 2013



Ambiente 2013 – Internationale Frankfurter Messe will be organized in Frankfurt, Germany on February 15-19, 2013. Turkish National Participation at the event will be organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in home and kitchen furnishing, decoration and souvenir

sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

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