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Turkey Contact Point

Year: 4 Issue: 8 Apr.8-19, 2013

## NEWS

### Turkey's Economy to Recover in 2013

Turkey's economy is expected to grow 4% this year, in line with government forecasts, due to stronger domestic demand and probably underpinned by monetary easing by June, a Reuters poll showed. Turkey's economy was the fastest growing in Europe in 2011, expanding 8%, but it grew only 2.2% last year as domestic demand slumped. The median forecast in a poll of 25 economists suggests acceleration to 4.5% next year. Growth will accelerate to 5.4% in the fourth quarter of this year before easing back.

To view the news report, please visit [Ministry of Economy website](#).

### Foreign Trade Expectation Survey of 2nd Quarter, 2013



Export Expectation Index increases by 20.4 points to 122.1 in the 2nd quarter of 2013 from 101.7 in the 1st quarter. Diffusion indices of Survey questions composing the Export Expectation Index show that, in the 2nd quarter of 2013, in comparison to the 1st quarter, expectations regarding exports and export orders of the next 3 months along with the level of current export orders have an increasing effect over the Index, while the level of export orders belonging to the last 3 months have a decreasing effect.

Source: [Ministry of Economy](#)

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### Macedonian-Turkish Trade & Investment Co-Operation Increases

Macedonia and Turkey are strengthening their strategic partnership as Turkey pledged to provide expert assistance in forest protection, agriculture and irrigation, in addition to other investments in Macedonia. A Turkish delegation led by Rustem Kiris, director of the office of planning at the forestry administration, and Macedonian Agriculture, Forestry, and Water Economy Minister Ljupco Dimovski agreed on the deal earlier this month.

To view the news report, please visit [Ministry of Economy website](#).

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## SECTORS

### Turkey's Mining Exports Up



Turkey's mining sector's exports increased 40.23% in the first quarter of 2013 when compared to the first quarter of 2012. The exports reached 1.1 billion USD in January-March period of 2013, [Istanbul Mining Exporters' Association](#) stated. Turkey exported mining products most to China, US, Belgium, Iraq and Italy. The sector's export to China increased 101.5 percent to 604.6 million USD in the first three months of 2013 when compared to the same period of 2012.

To view the news report, please visit [Ministry of Economy website](#).

### Turkey: The Smiling Face of the Home Appliances Industry



With a manufacturing capacity of 25 million units, Turkey's home appliances industry is among Europe's focal points of manufacturing.

Source: [The Turkish Perspective](#), January-February 2013, Issue: 14

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### Turkey's Olive Oil Sector Enjoys Boom in Exports



increase in both the amount of exports and the value.

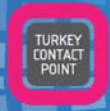
Turkey's olive oil exports have skyrocketed to over 45,000 tons, with a 446% rise in the last five months compared to the same period a year earlier. Turkey's olive oil exports, which had been halted considerably since the 2005-2006 season, started to recover last year, 2012-2013 season study report of the [Aegean Olive and Olive Oil Exporters Union](#) said. While exports increased to 20,000 tons in the 2011-2012 season, from 12,000 tons in the previous period, income from exports reached \$65 million, with a 33% increase. The new season showed a more than 400%

To view the news report, please visit [Ministry of Economy website](#).

For additional information: [The Promotional Committee for Olive and Olive Oil](#)

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## Report Forecasts Investment Flow to Turkish Insurance Sector

According to the "Global Insurance Outlook 2013" report recently released by Ernst & Young, Asian and European investors will focus on Turkey's insurance sector in 2013, particularly as a result of government incentives offered in private pension plans (BES). The report said, "Turkey's young population and increasing qualified manpower potential in addition to the new regulations implemented regarding the insurance sector will direct the interest of Asian and European investors to Turkey as consumption has slowed down in those countries." Commenting on Turkey's insurance sector, the report also underlined that this sector will follow the success of other sectors in the country and become a leader and a determinant in its region.

To view the news report, please visit [Ministry of Economy website](#).

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## Turkey's Industrial Production Up

Turkey's industrial production increased 4.4 percent in February 2013 when compared to February 2012. It also rose 1.5 percent compared to January 2013, stated TurkStat, Turkey's statistical authority. In the sub sectors of the industry, mining and quarrying increased 2.2 percent, manufacturing increased 2 percent and electricity, gas, steam and air conditioning supply index decreased 1.9 percent in February 2013 when compared to January 2013. In the sub sectors of the industry, mining and quarrying decreased 3.2 percent, manufacturing increased 7 percent and electricity, gas, steam and air conditioning supply industry.

To view the news report, please visit [Ministry of Economy website](#).

## EVENTS

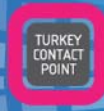
### YAPI – TURKEYBUILD Istanbul, April 24-28



Organized for the first time in 1978, YAPI – TURKEYBUILD Istanbul incorporates essential parts of the building industry as the biggest exhibition of its kind. With the support of the building industry, the exhibition has enjoyed substantial growth on a regular basis by outperforming itself in quality each year. It is dubbed the biggest inter-regional building gathering that spans Turkey, Balkans, former CIS countries, North Africa and the Middle East.

For more information about the fair, please visit [its website](#).





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## Turkish Companies To Participate In Elcom Ukraine 2013



Elcom Ukraine, the 17th International Trade Fair on Renewable and Conventional Energy, Energy Efficiency, Electrical Engineering, Lighting and Automation will be organized in on April 23-26, 2013. Turkish National

Participation at the event will be organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

## Turkish Companies To Participate In Oil & Gas Libya 2013



Oil & Gas Libya 2013, 5th Oil and Gas Libya Exhibition, is organized in on April 22-25, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in oil and gas sectors are present at the fair.

For more information about the fair, please visit [its website](#).

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