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Turkey Contact Point

Year: 4 Issue: 11 May 20-31, 2013

NEWS

Turkey and US To Create A High-Level Committee To Increase Trade And Investment



Turkey and the United States will create a high-level committee that will focus on increasing trade and investment between the two countries, U.S. President Barack Obama announced during his joint press conference with Turkish Prime Minister Recep Tayyip Erdoğan in Washington May 16. "Over the past four years, our trade has surged and U.S. exports to Turkey have more than doubled. As the United States pursues a new trade and investment partnership with the EU, I want to make sure that we also keep deepening our economic ties with Turkey," Obama said, praising the development of the Turkish economy in recent years. Erdoğan said there was a need to strengthen the economic relationship with free trade agreements and to increase the amount of trade. "Bilateral economic relations between Turkey and the United States have to be improved, and we both have this aim. Ten years ago, our trade stood at \$8 billion; at the moment, trade stands at \$20 billion. But this amount is still not sufficient," Erdoğan said.

To view the news report, please visit [Ministry of Economy website](#).

Turququality Renews Pledge To Promote Turkish Brands Abroad



Minister of Economy

Zafer ÇAĞLAYAN

Aiming to develop "10 global brands in 10 years" and boost awareness of Turkish goods abroad, the government-funded Turququality program renewed its pledge to promote Turkish business abroad at a meeting in Istanbul. "Today, 131 firms managing 141 distinct brands have been supported by this program," said Economy Minister Zafer Çağlayan during the meeting.

To view the news report, please visit [Ministry of Economy website](#).

FDI Inflow Into Turkey May Exceed Projections

The recent upgrade of Turkey's credit rating to 'investment grade' is an important step towards increasing the country's share in global foreign direct investment (FDI) traffic, according to a statement issued by the International Investors Association of Turkey. Source: The news section of [ISPAT website](#)

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Turkey-South Korea FTA Includes Many Firsts

A free trade agreement (FTA) between Turkey and South Korea that came into effect at the beginning of this month has registered a number of firsts for Turkey, which had exempted its agricultural goods from deals until the Seoul deal but is now aiming to use the new agreement as a template for future FTAs. New-generation agreements no longer merely encompass the exchange of goods, and the Turkish-Korean deal also includes several extras, such as a framework deal, a deal on the exchange of goods and two others on the exchange of services and bilateral investments. While the deal that came into force on May 1 only regulates the exchange of goods, negotiations on the other two are set to start within a year, according to the framework deal. Even before the investment deal was signed, South Korean companies had begun to show an increasing interest in the Turkish market.

To view the news report, please visit [Ministry of Economy website](#).

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SECTORS

Growing Exports Refuel Auto Industry's Hopes



Turkish exports of motor vehicles were 2 percent higher in the first four months of this year than the same period a year ago, data from the [Automobile Manufacturers' Association \(OSD\)](#) has revealed. Between January and April, Turkey sold motor vehicles and related parts overseas worth \$6.9 billion, the OSD said in a report. Of this sum, \$2.9 billion came from the export of automotive supplies/parts. Sector representatives have set a year-end goal for exports of \$20 billion. Among the sub-sectors of the automotive industry, minibus sales experienced the worst decline

in the first four months, with a 29 percent fall over the sales figures of a year ago. Bus sales dropped by 10 percent, trucks remained the same and passenger car exports enjoyed a 4 percent rise over the same period.

To view the news report please visit [Ministry of Economy website](#).





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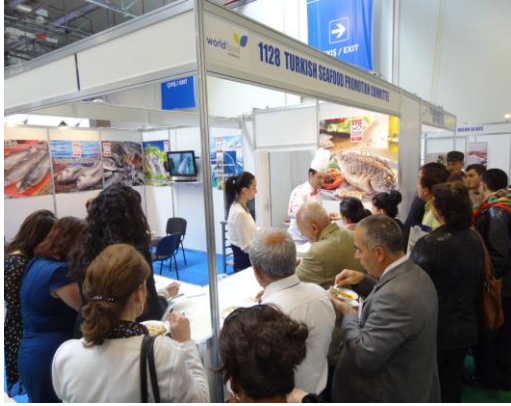
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Azerbaijani People Prefer Turkish Seafood



Turkish Seafood Promotion Committee Executive Board Member Mustafa Bağcı stated that Turkish seafood is well-known and preferred in the Azerbaijani market, which leads to the building up of Turkish seafood sector in Azerbaijan. Turkey's seafood exports to Azerbaijan increased by 663 percent from 74.000 USD to 566.000 USD in January-April period of 2013 compared to the same period in 2012.

Noting that the Turkish Seafood Promotion Committee attended to Worldfood Azerbaijan Food Exhibition organized in Baku on May 22-24

for the third time, Bağcı said that their stand received the Organizer's award for the most visited stand of the exhibition.

Translated from the e-mail newsletter of [Turkish Seafood Promotion Committee](#)

Turkey, Japan Sign Bilateral Aviation Agreement

The bilateral civil aviation agreement between Turkey and Japan was signed. The Transport, Maritime Affairs and Communications Directorate General of Civil Aviation said in a written statement that Turkish and Japanese civil aviation officials signed an agreement between 14-16 May in Ankara. Turkish air carriers had obtained the right of 42 expedition flights to Japan, 14 to Narita, 7 to Nagoya and the others for passengers and cargo flights.

To view the news report please visit [Ministry of Economy website](#).





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EVENTS

Turkish Companies To Participate In Tissu Premier 2013

tissu
premier

International trade fair
for fashion fabrics
and supplies

5-6 June 2013
Lille Grand Palais
www.tissu-premier.com

Fast
Fashion
Lille
Tis
Premier

Tissu Premier 2013, International Trade Fair for Fashion Fabrics and Supplies, will be organized in Lille, France on June 5-6, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in textiles and fabrics sector will be present at the fair.

For more information about the fair, please visit [its website](http://www.tissu-premier.com).

Turkish Companies To Participate In Automechanika Middle East



June 11 - 13, 2013
Dubai

automechanika
DUBAI

messe frankfurt

Automechanika Middle East will be organized in Dubai on June 11-13, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in automotive sector will be present at the fair.

For more information about the fair, please visit [its website](http://www.automechanika.com).



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Turkish Companies To Participate In June Hong Kong Jewellery & Gem Fair



June Hong Kong Jewellery & Gem Fair will be organized on June 20-23, 2013. Turkish National Participation at the events is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in the jewellery sector will be present at the fair.

For more information about the fairs, please visit [its website](#).

Turkish Companies To Participate In Pitti Immagine

PITTI IMMAGINE

Pitti Immagine UOMO (international fair for men's clothing and accessory collections) and Pitti Immagine W (international fair for women's fashions, single-product and capsule collections)– will be organized in Florence, Italy on June 18-21, 2013. Turkish National Participation at the events is organized with the support of Republic of Turkey Ministry of Economy. Approximately 15 Turkish companies and designers of the related sector will be present at the fairs.

For more information about the fairs, please visit [their websites](#).

Turkish Companies To Participate In Dakar Expobat



DAKAR EXPOBAT – 8th International Building and Building Materials Exhibition will be organized in Dakar, Senegal on June 18-21, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies of construction sector will be present at the fair.

For more information about the fair, please visit [its website](#).





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ALUEXPO 2013, İstanbul, October 3-6



ALUEXPO 2013 – “3rd Aluminium Technologies, Machinery and Products Trade Fair” will be organized on October 3-6, 2013 in Istanbul with the support of TALSAD – Turkish Aluminium Industrialists Association and UCTEA Chamber of Metallurgical Engineers. This event is accompanied by a conference program “6th Aluminium Symposium” organized by TALSAD-Turkish Aluminium Industrialists Association, UCTEA Chamber of Metallurgical Engineers and TUBITAK Marmara Research Center. ALUEXPO 2013 is designed to highlight the present and future scenario of Aluminium Industry, showcasing products and latest technologies.

For more information about the fair please visit [its website](#).

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