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Turkey Contact Point

Year: 4 Issue: 13 June 17-28, 2013

NEWS

Turkey Increases Exports In May



Turkish Economy Minister Zafer Caglayan said Turkey increased its exports to all regions with the exception of the Middle East and Far East. Caglayan said in a written statement Turkey's exports reached \$13.3 billion, imports \$23.3 billion and exports coverage of imports was 57.4 percent in May while exports reached \$62.8 billion, imports \$104.8 billion and exports coverage of imports was 60 percent between January and May. Caglayan said they expected 2013 to be a volatile year and Turkey would reach exports worth \$158 billion in its medium-term program target.

To view the news report, please visit [Ministry of Economy website](#).

Turkey Ranks Second After China In World For Undertaking Contracting Projects

Turkish Economy Minister Zafer Caglayan called on Azerbaijan, Kyrgyzstan and Kazakhstan to join the contracting projects in rebuilding the countries by saying " Turkey ranks second after China in the world for undertaking contracting projects." Attending the 3rd meeting of Turkic Council for Economy Ministers, Caglayan stated that Turkic Republics had to strengthen the political and cultural relations to make the 21st century as Turkish century." Caglayan said:" Turkey has assumed more than seven thousand contracting projects worth approximately \$250 billion in 101 countries. The country ranks second after China in the world for undertaking contracting projects."

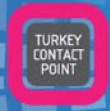
To view the news report, please visit [Ministry of Economy website](#).

Turkey and Mali Sign MOU For Economic Cooperation

Turkish Minister of Development Cevdet Yilmaz and Malian Minister of Foreign Affairs and International Cooperation Tieman Coulibaly signed a Memorandum of Understanding (MoU) of the second term of the Turkey-Mali Joint Economic Commission. Speaking at the signing ceremony, Yilmaz said "Turkey is determined to build a cooperation based upon peace and stability with Mali." "We held bilateral talks to launch the negotiations for free trade agreement with West African Economic and Monetary Union (WAEMU) of which Mali is a member" the minister said. Coulibaly, who emphasized that the penned agreements would accelerate the relationship between Mali and Turkey, said "We need Turkey's back up and experience, and commitments to build stable peace in Mali." The MoU concerned the development of the economic cooperation between the two countries.

To view the news report, please visit [Ministry of Economy website](#).





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SECTORS

Luxurious Automotive Segment Double The Growth In 2013 In Turkey

Turkey has become the fastest growing nation for luxurious automobile brands. While luxurious brands experienced seven percent growth globally in the first five months of the year, in Turkey the rate of growth has reached the 100 percentile level. The luxurious automotive segment experienced nearly double the growth level of the total passenger car market in the first five months of the year. While the total passenger car market increased by 20.75 percent to reach 223,816, luxurious vehicle sales increased by 37.5 percent. During the months of January to May, 21,837 luxurious vehicles were sold. During the same time period the year prior, 15,870 luxurious vehicles were sold.

To view the news report, please visit [Ministry of Economy website](#).

Turkish Food Chains Go Worldwide With Franchising

The dozens of Turkish food chains that have grown through franchising have set their eyes abroad. Having established franchises in the surrounding region, these companies now have the Middle East, Europe, and America in their sights.

Source: *The Turkish Perspective*, March-April 2013, Issue: 15

[Read the rest of this entry »](#)

Tech Market Up By 23.1% In Q1, Reaches TL 7.2 Bln

Turkey's technology market increased by 23.1% in the first quarter, reaches the total value to TL 7.2 billion. According to research conducted by the GFK Technical Market Index (TEMAX), one of the world's leading market research companies, Turkey ranked first with regard to growth among 20 European tech markets. This growth was led by sales in three main categories: telecommunications, information technologies and imaging. Noting that the Turkish market stands out among European countries for its noteworthy growth, the report said: "The Technical Consumer Goods (TCG) market recorded strong gains in the first quarter of 2013. Organized retailers continued to invest in new outlet openings accompanied by attractive campaigns in this quarter. The market maintained a seamless upward trend by benefiting from retailer's campaigns and manufacturer's new product launches."

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Turkey's Insurance Sector Posts 27% Q1 Growth

Enjoying low penetration levels combined with favorable demographics alongside a fundamentally strong economy, Turkey's insurance market has scored high in the first quarter, reaching 27 percent growth in premium production compared to a year earlier. The figures announced by the Insurance Association of Turkey (TSB) revealed that insurers in Turkey have produced a premium total of TRY 6.5 billion (approx. USD 3.4 billion) compared to the TRY 5.1 billion generated in the same period of 2012.

Source: The news section of [ISPAT website](#)

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EVENTS

Turkish Food Show, New York, June 30-July 2



Turkish Food Show will be held in New York, USA on June 30 – July 2, 2013. The Turkish – American Chamber of Commerce & Industry (TACCI) organizes this event to sample Turkish foods and wines at a gathering of international culinary enthusiasts, specialists, New York foodies, and other special guests.

For more information about the show, please visit [its website](#).

IPACK 2013, Istanbul, Sept. 5-8

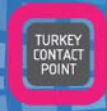


IPACK 2013, 28th International Packaging and Food Processing Systems Exhibition, will be organized in Istanbul on September 5-8, 2013. IPACK is one of Turkey's largest packaging events, featuring a wide range of food processing, storing and packaging supplies and equipment from around the world. The

exhibition brings together local and international producers and provides them with an invaluable platform to share their products and to develop and increase their business.

For more information about the fair, please visit [its website](#).





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Istanbul Halal Expo, Sept. 5-8



Istanbul Halal Expo – Halal & Healthy Products Fair will be held on September 5-8, 2013. Halal food and beverages, Halal cosmetics, Islamic fashion and textile, medical products, cleaning and hygiene, and private label products will be exhibited at the fair.

For more information about the fair, please visit [its website](#).

Zuchex International Housewares Fair, Sept. 19-22, Istanbul



Zuchex – the 24th International Housewares and Gift Fair will be held on September 19-22, 2013 in Istanbul. In Zuchex fair; glassware, tableware and kitchenware, glass, porcelain, ceramics, gifts & decorative items, steel utensils, plastic, bathroom &

kitchen accessories, lighting & chandeliers, home textiles, household electrical appliances will be exhibited. According to 2012 statistics, a total of 549 companies (422 exhibitors from Turkey, 127 exhibitors from foreign countries) participated in the fair and 31.278 professional buyers visited it.

For more information about the fair, please visit [its website](#).

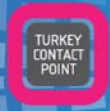
Turkish Companies To Participate In International Luanda Fair



International Luanda Fair will be organized in Luanda, Angola on July 16-21, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies from various sectors will be present at the fair.

For more information about the fair, please visit [its website](#).





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Turkish Companies To Participate In The London Textile Fair 2013



The London Textile Fair 2013 will be organized in London, UK on July 17-18, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in textile sector will be present at the fair.

For more information about the fair, please visit [its website](#).

Turkish Companies To Participate In Premiere Vision New York



Premiere Vision New York 2013, the premier textile rendez-vous for the North American market, will be organized in New York, USA on July 22-23, 2013. Turkish National Participation at the event is organized with the support of

Republic of Turkey Ministry of Economy. Turkish companies operating in textile sector will be present at the fair.

For more information about the fair, please visit [its website](#).

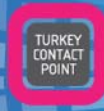
Turkish Companies To Participate In WOFEX 2013



WOFEX - World Food Expo 2013, will be organized in Manila, Philippines on July 31 – August 3, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in food sector will be present at the fair.

For more information about the fair, please visit [its website](#).





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Turkish Companies To Participate In India International Jewellery Show



India International Jewellery Show
Borjibay Exhibition Centre - Mumbai
08th - 12th August 2013

India International Jewellery Show 2013 will be organized in Mumbai, India on August 8-12, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in jewellery sector will be present at the fair.

For more information about the fair, please visit [its website](#).

Turkish Companies To Participate In Moda UK 2013

MODA

11-13 AUGUST 2013, NEC BIRMINGHAM

Moda UK 2013, UK's fashion trade show, will be organized in Birmingham, UK on August 11-13, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in textile sector

will be present at the fair.

For more information about the fair, please visit [its website](#).

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