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Turkey Contact Point

Year: 4 Issue: 14 July 1-12, 2013

NEWS

Turkey Ranks Second After China In World For Undertaking Contracting Projects



Turkish Economy Minister Zafer Caglayan called on Azerbaijan, Kyrgyzstan and Kazakhstan to join the contracting projects in rebuilding the countries by saying "Turkey ranks second after China in the world for undertaking contracting projects." Attending the 3rd meeting of Turkic Council for Economy Ministers, Caglayan stated that "Turkic Republics had to strengthen the political and cultural relations to make the 21st century as Turkish century." Caglayan invited Azerbaijan, Kyrgyzstan and Kazakhstan to be more active in contracting projects by saying: " Turkey has assumed more than seven thousand contracting projects worth approximately \$250 billion in 101 countries. The country ranks second after China in the world for undertaking contracting projects."

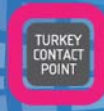
To view the news report, please visit [Ministry of Economy website](#).

Turkey Passes Eurozone In Growth

Turkish Statistical Institution (TurkStat) announced first quarter growth of Turkish economy as 3 percent. According to first quarter data revised by Statistical Office of EU (Eurostat), economy of Eurozone narrowed 1.1 percent and EU economy shrank 0.7 percent on annual base. Compared to the previous quarter, gross domestic product was down by 0.3 percent in Eurozone and 0.1 percent in EU. According to AA reporter's compilation from Eurostat and TurkStat data, Turkey's 3 percent growth is over the averages of Eurozone and EU. The fastest narrowing economy of EU was Greece with 5.6 percent on annual base at first quarter of 2013. Turkey's economy increased its gross domestic product by 3.3 percent at the first quarter of 2012, 2.9 percent at second quarter, 1.6 percent at third quarter and 1.4 percent at fourth quarter. Compared to same period of 2012, US, the world's largest economy, recorded a 1.6 percent growth and Japan 0.2 percent.

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Turkish Auto Industry At Full Throttle Despite The Slowdown In Europe



Turkey's automotive industry is showing no signs of slowdown amid the stagnation that is taking hold of the European car industry. New investments, facility upgrades, and model additions are taking place in global car makers' Turkish facilities, while 58 of Europe's top 100 car plants are facing serious losses in one of the worst years for the industry in decades.

Boosted by the country's new incentive scheme, car makers with manufacturing operations in Turkey are pressing ahead with their investment plans totaling TRY 5 billion to be realized throughout 2013.

Source: The news section of [ISPAT website](#)

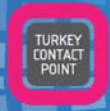
[Read the rest of this entry »](#)

20 Turkish Banks In The Banker's Top 1,000

Turkish banks made a strong showing on The Banker's new list of its top 1,000 banks worldwide, published on July 1. The Banker is a monthly English-language magazine dedicated to international finance and is owned by Financial Times Ltd. Although no Turkish bank broke into the top 100 in 2013, İş Bankası ranked 110th, with around \$10.7 billion in assets. İş Bankası made it to the top 1,000 in the magazine's 2011 list as well. Akbank was the second largest Turkish bank on this year's list, with assets of \$9.8 billion. Other Turkish banks in the top 1,000 included Garanti Bankası at 120th, with \$9.74 billion; Ziraat Bankası at 139th, \$7.75 billion; Yapı Kredi, \$6.68 billion; Vakıfbank, \$5.21 billion; Halk Bankası, \$4.89 billion; FinansBank, \$3.96 billion; Denizbank, \$2.63 billion; and TEB, \$2.58 billion. In addition, participation banks (banks that follow Islamic law) Bank Asya, Türkiye Finans, Al Baraka Turkey and Kuveyt Türk as well as other banks operating in Turkey — Şekerbank, Anadolubank, Citibank Turkey and Burgan Bank — showed up on the list. For the first time ever, a Chinese bank topped the list, dethroning last year's No. 1 Bank of America. ICBC (Industrial and Commercial Bank of China) moved up from third place on the back of a 15 percent capital increase. JP Morgan held on to its second-place ranking.

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EVENTS

Turkish Companies To Participate In Intertextile Shanghai Home Textiles

intertextile

SHANGHAI home textiles

Intertextile Shanghai Home Textiles- International Trade Fair for Home Textiles and Accessories will be held in Shanghai, China on August 27-29, 2013. Turkish National Participation at the event will be organized with the support of Republic of Turkey Ministry of Economy. Approximately 60 Turkish companies operating in the related sector will be present at the fair.

For more information about the fair, please visit [its website](#).

Turkish Companies To Participate In Automechanika Moscow 2013 Powered By MIMS



Automechanika Moscow 2013 powered by MIMS will be organized in Moscow, Russia on August 26-29, 2013. Turkish National Participation at the event is organized with the support of Republic of Turkey Ministry of Economy. Approximately 50 Turkish companies operating in automotive sector will be present at the fair.

For more information about the fair, please visit [its website](#).

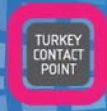
CeBIT Bilişim Eurasia, Oct. 24-27



CeBIT Bilişim Eurasia will be organized on October 24-27, 2013 in Istanbul. The event will bring ICT companies, government and media in the Eurasian region together under the same roof. CeBIT Bilişim Eurasia covers many vertical industries, including machinery, textile, logistics, tourism, education and healthcare.

For more information about the event, please visit [its website](#).





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Growtech Eurasia 2013, Antalya, Dec. 5-8

GROWTECH 20
EURASIA 13.

Growtech Eurasia 2013 - 13th International Greenhouse, Agricultural Equipment and Technologies Fair will be organized in Antalya on December 4-7, 2013. The show will be hosting a vast number of exhibitors and visitors as a specialized fair for agriculture effective in a wide region from Europe, Balkan countries to the Middle East, North Africa and Turkic Republics.

For more information about the event, please visit [its website](#).

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