

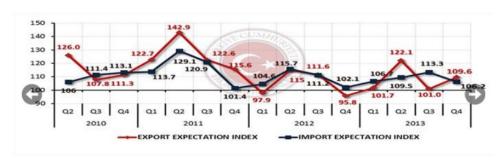
NEWS

Turkey, India Sign Cooperation Agreement

Turkish President discusses bilateral relations and regional and global developments with his Indian counterpart Mukherjee. Turkey and India signed cooperation agreements as well as memoranda of understanding in the presence of Turkish President Abdullah Gul and his Indian counterpart Pranab Mukherjee. Agreements aiming to boost cooperation between the two countries were signed in the fields of small- and medium- sized enterprises, archive research, media, science and technology. Moreover, several Turkish and Indian universities signed memoranda of understanding. The two leaders also discussed Turkish-Indian relations in addition to exchanging views about current regional and global developments.

To view the news report, please visit Ministry of Economy website.

Foreign Trade Expectation Survey of 4th Quarter, 2013



Foreign Trade Expectation Survey (DTBA) reflects assessments of Turkish foreign trade depending on recent and current situations along with future expectations of leading firms. Particularly, it helps to produce indices which can be stated as leading indicators.

Export Expectation Index increases by 8.6 points to 109.6 in the 4th quarter of 2013 from 101 in the 3rd quarter. Diffusion indices of Survey questions composing the Export Expectation Index show that, in the 4th quarter of 2013, in comparison to the 3rd quarter, expectations regarding exports and export orders of the next 3 months along with the level of current export orders have increasing effects over the Index, while the level of export orders belonging to the last 3 months has a decreasing effect.

Import Expectation Index decreases by 7.1 points to 106.2 in the 4th quarter of 2013 from 113.3 in the 3rd quarter. In the 4th quarter of 2013, in comparison to the 3rd quarter, among the Survey questions identifying the Import Expectation Index: import expectations of the next 3 months, the level of current import orders and the level of import orders of the last 3 months have decreasing effects over the Index, while expectations regarding unit import price have an increasing effect.

Source: Ministry of Economy













Turkish Overall Export Unit Value Index Increased

Turkey's statistics authority, TurkStat, released the foreign trade indices for August 2013. Turkey's overall export unit value increased by 0.5 percent while its import unit value was down 0.8 percent in August 2013 compared to the same month of 2012. Compared to August 2012, the export unit value indices for food, beverages and tobacco and manufactured goods (except food, beverages and tobacco) increased by 0.9% and 2.5% respectively, while the export unit value indices for crude materials (except fuels) and fuels decreased by 1.7%, 2.1% respectively. While the import unit value indices for food, beverages and tobacco and manufactured goods (except food, beverages and tobacco) increased by 2.9% and 2.7% respectively, the import unit value indices for crude materials (except fuels) and fuels decreased by 5.4%, 4.3% respectively.

To view the news report, please visit Ministry of Economy website.

EVENTS

3. Skopje Turkish Export Products Exhibition



3. Skopje Turkish Export Products Exhibition will be organized in Skopje, Macedonia on November 6-9, 2013. Turkish companies operating in cosmetics, food & agriculture, packaging, plastics, hotel equipments, souvenirs, glassware, shoes, logistics, stationery, medical equipments, shipping, toys, education & tourism, security systems, furniture, houseware, home textiles, fashion & textiles, and construction & building materials sectors will be present at the fair.

For more information, please contact the organizer.

Turkish Companies To Participate In INDAGRA FOOD

INDAGRA FOOD will be held in Bucharest, Romania between October 30 and November 3, 2013. Turkey will participate in the event at national level. Turkish companies operating in food sector will be present at the fair.

For more information about the fair, please visit its website.













Turkish Companies To Participate In NICONEX International Construction Fair



NICONEX – International Construction Fair will be held in Lagos, Nigeria between October 30 and November 2, 2013. Turkey will participate in the event at national level. Turkish companies operating in construction sector will be present at the fair.

For more information about the fair, please visit its website.

Turkish Companies To Participate In Interclima+elec, idéo bain, and BATIMAT



Interclima+elec home&building, idéo bain, and BATIMAT Fairs will be concurrently held in Paris, France on November 4-8, 2013. Turkey will participate in the events at national level. A total of approximately 55 Turkish companies operating in HVAC, ceramics and building materials sectors will be present at the fair.

For more information about the fairs, please click here.

Turkish Companies To Participate In Interlight Moscow Powered By Light+Building





Interlight Moscow powered by Light+Building (International Trade Fair for Decorative and Technical Lighting, Electrical Engineering, Home and Building Automation) will be held in Moscow, Russia on November 5-8, 2013.

Turkey will participate in the event at national level. Approximately 25 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.













SECTORS

Turkey's Car Exports Jump By 31% in September



The automotive exports reached \$2 billion in September with a 31 percent increase from the same period a year earlier, hitting the last 60-month record. The automotive sector's exports totaled \$15.7 billion in the last nine months, according to figures revealed by the Uludağ Union of Automotive Exporters (OİB). "We set a target for \$20 billion export for this year. We have surpassed the forecasts. We expect to raise the target by 10 percent by the end of this year," the OİB President Orhan Sabuncu said in a written statement. Sabuncu stated

that the sector's exports to the European Union surged by 37 percent as the exports to the United Kingdom showed a 148 percent hike. It is important that the exports targeted the developed countries, he noted. The automotive exports rose from \$1.5 billion in September 2012 to \$1.9 billion last month with a 31 percent increase. The total exports between January and September rose to \$15.7 billion with a 12 percent increase from the same period of the previous year.

To view the news report, please visit Ministry of Economy website.

Turkey To Spend USD 60 Billion On R&D By 2023

The Turkish government aims to increase its budget allocation for research and development (R&D) to 3 percent, valued at approximately USD 60 billion, by 2023, Technology Minister Nihat Ergün said.

Source: The news section of ISPAT website

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