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Turkey Contact Point

Year: 5 Issue: 2 Jan 6-17, 2014

NEWS

Turkish Contractors' Projects Abroad Worth USD 31.3 Bln In 2013



"The total cost of the 374 projects undertaken by Turkish contractors in 45 countries in 2013 reached USD 31.3 billion," Turkish Economy Minister Nihat ZEYBEKCI said. ZEYBEKCI commented on the data regarding the Turkish contracting sector's performance abroad, and highlighted Turkey's improvement in 2013 which resulted in over 30

billion US dollars worth of contracts. He noted that Turkey reached the highest number of projects with a total of 374 undertaken in 45 countries. "Last year, we added South Sudan and Senegal to the countries we are conducting projects for. Turkmenistan was the top country with the highest cost of projects we undertook in 2013, 60 projects worth USD 10.5 billion. The other countries to follow Turkmenistan are Russia, Azerbaijan, Iraq and Kazakhstan," said ZEYBEKCI.

To view the news report, please visit [Ministry of Economy website](#).

Turkey Will Have A Free Trade Deal With Japan Before EU: Economy Minister

Turkey hopes to finalize free trade talks with Japan before the European Union does, Economy Minister Nihat ZEYBEKCI said after returning from a commerce ties-enhancing East Asia visit with the prime minister. "The EU has launched talks with Japan on a free trade agreement (FTA), which we expect to last at least four years in the slow-paced structure of the 28-member union. We will start official talks with Japan as of June 1 and hopefully finalize the talks before the EU does and sign the Japan-Turkey FTA," the minister said in his address to Turkish ambassadors who convened in Ankara for an annual conference.

To view the news report, please visit [Ministry of Economy website](#).

Singapore, Turkey To Launch Free Trade Talks

Turkey and Singapore agreed to kick-off free trade agreement talks and raising flight frequency between two countries during Turkish Prime Minister Tayyip ERDOĞAN's visit to Southeast Asian country. The Turkish leader arrived in Singapore Jan. 8 as part of a six-day Asian tour. Singapore Prime Minister Lee Hsien LOONG told journalists after talks with ERDOĞAN that they agreed 'to begin negotiations on a comprehensive Turkey-Singapore free trade agreement'.

To view the news report, please visit [Ministry of Economy website](#).





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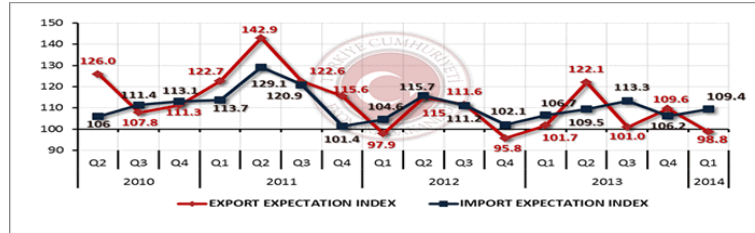
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Foreign Trade Expectation Survey Of 1st Quarter, 2014



Foreign Trade Expectation Survey (DTBA) reflects assessments of Turkish foreign trade depending on recent and current situations along with future expectations of leading firms. Particularly, it helps to produce indices which can be stated as leading indicators.

Source: Ministry of Economy

[Read the rest of this entry »](#)

SECTORS

Turkey's Defense Exports Up 10% To USD 1.4 Billion



Turkey's defense exports totaled USD 1.4 billion in 2013, marking a 10 percent rise from the previous year, Turkey's Defense and Aerospace Industry Exporters' Association (SSİ) has said. "While the country's overall exports saw a stagnant year in 2013, defense and aerospace exports witnessed remarkable progress," SSİ head Latif Aral Aliş was quoted as saying in a

statement released by the association. Aliş recalled that Turkey's defense exports had seen a 43 percent increase from 2008 to 2012, during which time one-third of total production was exported. He said the sector's 2014 objective was to reach USD 2 billion, with a 44 percent rise.

To view the news report, please visit [Ministry of Economy website](#).



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Turkish Auto Industry Gears Up For New Investments, Capacity Increases



Turkey's auto industry is geared up to receive new investments from the world's leading motor vehicle makers and spare part manufacturers. According to investment certificates granted to companies operating in the field, the industry will receive TRY 5.8 billion (approx. USD 2.6 billion) worth of investments over the next 2 years in the form of capacity increases, new model additions, and research & development (R&D) related activities.

Source: The news section of [ISPAT website](#)

[Read the rest of this entry »](#)

Turkey's Automotive Sector Grew In 2013

The automotive market sold 853,378 vehicles after a 9.72 percent rise, posting the second highest number of annual sales since 2011, the Automotive Distributors' Association (ODD) said. During the same period, passenger car sales soared 19.48 percent to 664,655 vehicles. In December 2013, meanwhile, the market extended its sales by 12.4 percent compared to last year's same month, reaching 129,718 units.

To view the news report, please visit [Ministry of Economy website](#).

Turkey Earns \$1.73 Billion From Hazelnut Exports In 2013



Turkey, the world's biggest hazelnut supplier, has earned USD 1.73 billion from hazelnut exports in 2013, Istanbul Hazelnut and Products Exporters Association announced. Turkey shipped more than 276,000 tons of hazelnuts to almost 110 countries in 2013, the association said in a written statement. The EU constitutes the biggest share in Turkey's hazelnut export. Turkey had exported 265,000 tons of hazelnuts and obtained an income of USD 1.8 billion in 2012.

To view the news report, please visit [Ministry of Economy website](#).




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Turkish Fruit Exports Rose 16 Percent Between 2012 And 2013



Turkish fruit exports rose 16 percent from 2012 to 2013, reaching USD 708.5 million, according to the Turkey Fresh Fruit and Vegetable Exporters Association (TYMSIB). Grape exports experienced a 15 percent rise in profit, reaching USD 187 million, making it the highest exported fruit in Turkey. Turkish cherries' export amount and value dropped 3 percent last year, but took the second place in the export sector. Cherries constituted 22 percent of the fruit export sector with USD 155 million. Russia constituted 33 percent of the fruit export sector in terms of value and amount last year, making it the highest fresh fruit exporting country. Although the amount of exports to Russia dropped two percent, the value of the exports rose 14 percent and reached USD 235 million. Countries receiving most Turkish fruits exports following Russia were Germany with USD 127 million, Bulgaria with USD 43 million, Iraq with USD 40 million and Ukraine with USD 31 million.

To view the news report, please visit [Ministry of Economy website](#).

Turkey's Ship, Yacht Exports Up By 43 Pct



Turkey's ship and yacht exports have increased by 43.5 percent, surpassing USD 1.1 billion in 2013 with much of its share of the trade undertaken by Istanbul. According to data provided by the Turkish Exporters Assembly (TİM), Turkey manage to raise its ship and yacht exports despite a 3.5 percent fall in the last of 2013 as the country's export amounted to USD 1,163 billion at the year-end. Istanbul has provided 65.23 percent of the total ship and yacht production of Turkey by itself, while Yalova, another rising rival to Istanbul in manufacturing considerable amounts of marine vehicles, undertook 24.26 percent of the total production.

To view the news report, please visit [Ministry of Economy website](#).




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EVENTS

1st Turkish-American Law Conference, New York



1st TURKISH - AMERICAN
LAW CONFERENCE

1st Turkish-American Law Conference ("TALC") will be organized on January 31, 2014 in New York, USA. Turkish-American Law Conference ("TALC") is

intended to become a viable platform, where Turkish-American lawyers and legal professionals with nexus to Turkish heritage, can have an opportunity to develop a business network, build relationships, give and take advice, learn about the key legal issues affecting the Turkish-American community, and recognize Turkish-American legal professionals' achievements in the legal community.

For more information, please visit the [conference website](#).

Turkish Companies To Participate In Texworld USA



Texworld USA (international trade fair for fabrics, trims & accessories) will be held in New York, USA on January 21-23, 2014. Turkey will participate in the event at national level. Approximately 11 Turkish companies from related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

Turkish Companies To Participate In Colombiatex de las Americas



Colombiatex de las Americas (international trade show for textiles, fashion, clothing, linen, shoes and leather goods industry) will be held in Medellin, Colombia on January 21-23, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).



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Turkish Companies To Participate In London Textile Fair



The London Textile Fair will be held in London, UK on January 22-23, 2014. Turkey will participate in the event at national level. Approximately 36 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

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