

REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

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NEWS

10th Session of The Turkish- Indian Economic and Technical **Cooperation Joint Committee Was Held**



10th Session of The Turkish-Indian Economic and Technical Cooperation Joint Committee, headed by Turkey Economy Minister Nihat ZEYBEKCI and India Commerce and Industry Minister Anand SHARMA, was held at New Delhi, on January 30-31, 2014, after 4 years. During the technical negotiations; topics including Turkey-India Comprehensive Economic Partnership

Agreement, services trade, contracting and engineering services, investments, cooperation on customs, cooperation on trade measures, energy, transportation, tourism, science and technology, health, agriculture and education were discussed, and it is decided to start the negotiations of Comprehensive Economic Partnership Agreement within 2014.

Source: Ministry of Economy

Turkish Economy Minister Visits Turkmenistan

Turkish Economy Minister Nihat ZEYBEKCI was accepted by President of Turkmenistan Gurbanguly BERDIMUHAMEDOW in Ashgabat. ZEYBEKCI expressed his hope that relations between the two countries should be developed economically and culturally. He affirmed that Turkish companies already successfully carry out hundreds of projects in Turkmenistan including the Olympic village that cost US\$5 billion, Ashgabat Airport and Turkmenbashi international seaport costing US\$2 billion each. The Turkmen leader reiterated the minister's sentiments for greater cooperation between the two countries.

To view the news report, please visit Ministry of Economy website.

Turkey and Russia Enhance Simplified Customs

Turkey and Russia have increased the number of simplified customs entry points to improve bilateral trade. The points, situated at three Russian border gates, will allow more exporters to benefit from the advantages of simplified customs procedures. Turkey and Russia hope to conduct 10 percent of their bilateral trade through simplified customs routes. Last year, exports worth US\$220 million went through the only entry point at Moscow's Vnukovo Airport. Turkey and Russia agreed in 2008 to use simplified customs procedures to enhance trade and the current level of trade between them stands at US\$8 billion. Last year, they set a trade volume target of US\$100 billion by 2020.

To view the news report, please visit Ministry of Economy website.





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SECTORS

Defense Industry Exports Increased by 48.2% in January



Turkish defense industry exports in January this year were valued at US\$107.5 million, marking an increase of 48 percent from the same earlier, month year а according to the Turkish Exporters' Assembly (TIM). Exports for January 2013 were valued at US\$72.53

million. Turkey's defense industry exports in January accounted for just 0.9 percent of Turkey's total exports - worth a total of \$12 billion in the month. TIM's data shows that the United States, the world's top defense industry manufacturer, topped the list of export destinations with US\$46.2 million for Turkish manufacturers in January. Other major markets were Qatar with US\$18.1 million and Spain with US\$6.8 million. The country's top export items in 2013 were aircraft, helicopter parts, engines, armored land vehicles, speed boats, missiles, rockets, launching platforms, light weapons and electronic systems including transmitters, simulators, sensors and software. Turkey's weapon imports rose to US\$1.2 billion in 2012, up from \$900 million the previous year, putting it in fourth place after India, China and the United States, respectively, according to data recording major arms transactions worldwide collected by the Stockholm International Peace Research Institute.

To view the news report, please visit Ministry of Economy website.

Turkey is the Second Biggest Plastic Producer



Turkey's plastic production increased to 8.1 billion tons in 2013, making it the second largest plastics producer in Europe, and the seventh worldwide. According to the report released by the Turkish Plastics Industrialists Federation (PLASFED), the production value of plastic products increased to US\$34.3 billion, a 17 percent increase compared to 2012. In 2013, the export volume of plastic goods rose to US\$4.58 billion with a 13 percent increase, in comparison to the previous year, while imports totaled US\$2.9 billion. The sector ran a US\$1.68 billion foreign trade surplus, and became one of the few sectors to achieve a foreign trade surplus in Turkey. Asia-Pacific is

emerging as a prime growth driver for the plastics industry; China and India are expected to foster growth in the medium to long-term period.

To view the news report, please visit Ministry of Economy website.





Leather Industry Exhibits Momentous Growth



The Turkish leather industry, which has an export volume of US\$1.6 billion, continues its momentous export growth with an increase of 17.5% obtained over the first ten months of 2013 as it progresses toward becoming a key global player in the field. With more than 23,000 leather production facilities that employ roughly 400,000 people, the Turkish leather industry has an export power of US\$4 billion and a combined domestic and international market volume of US\$5 billion, ranking as one of the top players in

the leather industry worldwide.

Source: Turkish Perspective, January-February 2014 Issue: 20

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Turkish Companies Participate In Première Vision Paris



Première Vision Paris (international fabric show) will be held in Paris, France on February 18-20, 2014. Turkey will participate in the event at national level.

Approximately 72 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.

Turkish Companies Participate In TEXTILLEGPROM



TEXTILLEGPROM (trade fair for textile and light industry goods and equipments) will be held in Moscow, Russia on February 18-21, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.





Turkish Companies Participate In All African Leather Fair



The All African Leather Fair – 7th Edition will be held in Addis Ababa, Ethiopia on February 20-22, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.

Turkish Companies Participate In Gulfood 2014



Gulfood 2014 (Foodservice, Hospitality and Retail Event) will be held in Dubai, UAE on February 23-27, 2014. Turkey will participate in the event at national level. Approximately 124 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.

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