

REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

# NEWS

### **Turkish Economy Minister Says Exports Increased by 15%** Year-On-Year



Turkey's economy minister says the country's exports have on average increased 15 percent year-on-year, from US\$36 billion (26 billion euros) to US\$152 billion (110 billion euros) in the last 12 years and growth needs to be continued at this rate in the near future. Speaking at the 1st Sector Assessment Assembly organized jointly by the Ministry of Economy and

Turkish Exporters Assembly in Istanbul, Nihat ZEYBEKCI said that Turkey was ranked among the top three in terms of increase in exports. "The economy is not only confined to ministry, but to the whole country," he said. "If we look at 2014's export target we realize that we loiter around a figure and in a region for too long in the last 4-5 years. We can't say it is something dangerous but we need to do an assessment about it."

Source: Anadolu Agency, February 24, 2014

#### Turkey Receives USD 12.7 Billion FDI in 2013

Foreign direct investments (FDI) into Turkey stood at USD 12.686 billion in 2013, according to data released by the Ministry of Economy. Making up the total, the capital inflow topped USD 10.1 billion while real estate purchases by foreigners exceeded USD 3 billion. The overall amount experienced a drop of 4 percent when compared with 2012.

Source: The news section of ISPAT website

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#### Qatar, Turkey Trade Volume Reaches QR 3.5 Billion in 2013 -Minister

Minister of Economy and Trade Sheikh Ahmed bin Jassim bin Mohammed Al Thani said the Qatari-Turkish ties are witnessing more development and a major boom thanks to the wisdom of the two countries' leaderships. He added this has resulted in an increase of the volume of trade between Qatar and Turkey to reach QR 3.5 billion in 2013, as the volume of exports from Qatar to Turkey reached QR 2.5 billion, while the total volume of imports from Turkey to Qatar was about one billion riyals.

Source: MENAFN, February 27, 2014

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## **Japanese Investors Active in M&A Operations in Turkey**

Claiming a share of the steady stream of Japanese investments flowing into Turkey in recent years, the Turkish mergers & acquisitions (M&A) market witnessed eight transactions involving companies from the Far Eastern nation amounting to USD 502 million in 2013.

Source: The news section of ISPAT website / Read the rest of this entry »

## **Turkey Gateway to Regional Markets for British Companies**

With an impressive track record of GDP growth in the last decade, Turkey's economic fundamentals are structurally sound and resilient, according to Chris Gaunt, Chairman of the British Chamber of Commerce of Turkey (BCCT). Speaking to the Turkish press about the British investments in Turkey during 2013, Gaunt said that British companies had no doubts about Turkey's positive medium and long-term growth prospects. Over 2,600 British companies are operational in Turkey.

Source: The news section of ISPAT website / Read the rest of this entry »

#### Railway to Link Kars, Tbilisi, Baku in 2015

The Kars-Tbilisi-Baku railway project between Turkey, Azerbaijan and Georgia will enter into service in the second half of 2015, Azerbaijani Transportation Minister Ziya Mammadov said during a bilateral cooperation council meeting held in Baku on Feb. 24. The Kars-Tbilisi-Baku Railway Project will transport one million passengers and 6.5 million tons of freight in the first stage. This capacity will later reach 3 million passengers and over 15 million tons of freight.

Source: Anadolu Agency, February 26, 2014

#### **Overseas Buyers Eyeing Turkish Property**

More than a million houses were sold in Turkey in 2013 and much of the demand came from foreign buyers, according to data released by the Turkish Statistical Institute (TurkSat). The number of houses sold rose from 701,621 in 2012, to 1,157,190 in 2013; foreigners bought 12,181 houses. Almost 40 percent of houses were bought using a home loan.

Source: Anadolu Agency, February 25, 2014 / Read the rest of this entry »





#### **SECTORS**

## Seafood Exports Grow 24%

Turkey's seafood exports over the first ten months of 2013 totaled \$454.88 million, corresponding a year-over-year increase of 24%. According to the Seafood Promotion Group, the quantity of the export increased by 32% in that period from 62,205 tons to 82,209 tons. The Netherlands had the largest share in these exports, accounting for more than \$91.62 million, followed by Germany with \$63.45 million, Italy with \$54.23 million, the UAE with \$27.18 million, and Russia with \$26 million.

Source: <u>Turkish Perspective</u>, January-February 2014, Issue: 20

## Motor Vehicles Sales in Turkey up 13.5 pct in December 2013

Motor vehicle sales rose 13.5 percent year-on year in December 2013, reaching 81,911, according to an official report released by Turkish Statistical Institute (TurkStat). TurkStat said the overall number of registered vehicles in the country is 17,939,447. Sales of cars, minibuses, trucks, special purpose vehicles and tractors increased 23 percent, 43.3 percent, 26.2 percent, 14.5 percent and 44.4 percent, respectively.

Source: Anadolu Agency, February 19, 2014

## **Turkey Among Top 10 Wind Energy Producers in Europe**

Harnessing the power of the wind to generate electricity is quickly taking off in Turkey. The turbines being erected all around the wind-swept country have reached 3 gigawatts (GW) of total installed capacity as of the end of 2013, making Turkey one of the top 10 wind energy producers in Europe.

Source: The news section of <u>ISPAT website</u> / Read the rest of this entry »

## Turkey's \$180 Million of TV Show Export

US television production companies have been showering Turkish companies with partnership proposals to develop joint projects aimed at the Middle East. The CEO of a company that exports Turkish shows said, "American shows are too distant to Balkan and Middle Eastern culture. In our shows, on the other hand, they identify a certain closeness. For this reason, Hollywood-made shows are no longer able to find slots in the prime time. Everyone is buying Turkish shows." The industry's export by year-end is expected to total \$180 million and there is a stated target of \$250 million for next year. The export target for Turkish shows in 2023 is \$1 billion.

Source: <u>Turkish Perspective</u>, January-February 2014, Issue: 20





#### EVENTS

# ECOWAS – Turkish Export Products Expo 2014

# **ECOWAS - TURKISH** PRODUCTS EXPO 2014

ECOWAS - Turkish Products Expo 2014 will be held in Lagos, Nigeria on March 3-5, 2014. Turkey will participate in the event at national level. 50 Turkish companies from various sectors will be present at the fair.

For more information about the fair, please visit its website.

## **Turkish Companies Participate In Foodex Japan**



FOODEX JAPAN (The 39th International Food and Beverage Exhibition) will be held in Tokyo, Japan on March 4-7, 2014. Turkey will participate in the event at national level. 33 Turkish companies operating in the related sectors will be present at the fair.

For more information about Turkish exhibitors, please click here.

# **Turkish Companies Participate In The Micam Shoe Event**

The Micam Shoe Event will be held in Milano, Italy on March 2-5, 2014. Turkey will participate in the event at national level. Approximately 30 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.

# **Turkish Companies Participate In Agro Food Expo**



Agro Food Expo – International trade fair for Agriculture, Food and Technology will be held in Benghazi, Libya on March 3-6, 2014. Turkey will participate in the event at national level.

Approximately 16 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.





# **Turkish Companies Participate In The Equip Auto Algeria**



Equip Auto Algeria- International Show of Equipments and Services for All Vehicles will be held in Algiers, Algeria on March 3-6, 2014. Turkey will participate in the event at national level. Approximately 20 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit its website.

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