



NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION
REPUBLIC OF BELARUS

PUBLIC INVITATION

for participation in the international tender for attraction of strategic investors

OJSC "Belgazstroy"

The National Agency of Investment and Privatization of the Republic of Belarus (the "Agency") hereby announces the commencement of the procedure for attraction of strategic investor for the purchase of the state-owned 50.6% share in the capital stock of OJSC "Belgazstroy", a Belarusian pipeline construction and engineering company.

The procedure for attraction of strategic investors is based on the international public tender methodology and has been organized with assistance from the International Bank for Reconstruction and Development (the World Bank) within the framework of the Grant Agreement between the Ministry of Economy of the Republic of Belarus and the International Bank for Reconstruction and Development (Austrian Trust Fund Grant No. TF098603).

The Agency hired the Consortium of Mattig Management Partners GesmbH, CJSC "Alfa Bank" and LLC "Egorov, Puginsky, Afanasiev and Partners" (collectively the "Advisor") as Financial Advisor for preparing and supporting the transaction.

Potential investors are hereby advised as follows:

1. Foreign or domestic interested parties that wish to qualify for participation in the tender, alone or as a consortium (where all members of the consortium are jointly and severally liable for the consortium's obligations), must confirm and verify the following:
 - the interested party (or, in the case of a consortium, any member of its consortium) shall have been active for at last three years in the construction or engineering sector or in the production or trading of pipes or other equipment for gas, heat or water transport; and
 - the interested party (or, in the case of a consortium, the members of its consortium on a combined basis) shall have had average annual revenues during the last three fiscal years of at least USD 20 million.Interested parties with an authorized capital of over 50% owned by the Republic of Belarus and/or its administrative-territorial subdivisions shall not be eligible to participate in the Tender.
2. Investors that provide initial indications of interest to the address provided in item 5 will be provided with the Instructions to Bidders, including forms of Confidentiality Agreement, Expression of Interest and Investor Certification (together with the Data Room Rules and a short profile of the Company).
3. The original Expression of Interest and the qualification materials shall be submitted in a sealed envelope no later than December 18, 2014, 2:00 pm CET at the following address: National Agency of Investment and Privatization, 14 Bersona Street, Minsk, 220030, Republic of Belarus, attn: Mr. Dmitry Rudchenko.
4. Information on the Company and relevant forms can be found on the website of the Agency: www.investinbelarus.by
5. Initial indications of interest and any requests for information or clarification should be addressed to the Advisor of the Agency, as follows: e-mail: belarus@mattig-management.at, tel. +43 1 504 83 98 11, fax +43 1 504 83 98 15, within the timelines indicated in the Instructions to Bidders. Any changes to the terms and conditions of this announcement will be published on the website of the Agency.