



Myanmar Newsletter

INTERNATIONAL BUSINESS, ECONOMY AND AID

- Myanmar introduced interbank foreign currency trading – the latest financial reform. [Read more](#)
- Myanmar's president presented an official 7-step development roadmap, focusing on energy access, safe drinking water, agriculture productivity, and others. He committed to lead and oversee the process himself. [Read more](#)
- The number of super-rich in Myanmar is expected to increase at least six-fold in the coming decade. [Read more](#)
- An EU delegation to Myanmar is expected to increase economic cooperation. [Read more](#)
- The Japan-Myanmar Centre was formed through a partnership between JICA and Myanmar's chamber of commerce (UMFCCI). It is aimed to encourage Japanese businessmen to invest in Myanmar. [Read more](#)
- The Japanese minister for infrastructure, transport and tourism visited Myanmar and met with the president to discuss infrastructure development. [Read more](#)
- Telco, Indonesia's largest telecommunications services company has been selected to construct a mobile network in Myanmar. [Read more](#)
- Myanmar could formally award acreage from its highly anticipated offshore licensing round in February or March next year. [Read more](#)
- The parliament approved an anti-corruption bill, which will require public officials in Myanmar to declare all their assets. [Read more](#)
- Myanmar is planning to construct two additional deep sea ports, one in the Tanintaryi coast and the second in the Ayeyarwady region. [Read more](#)
- Myanmar is opening four border crossings with Thailand for foreign tourists and businessmen. Visitors with valid visas will be able, for the first time, to come into Myanmar by land. [Read more](#)
- A Korean group is the lead bidder to build the new airport outside Yangon and operate it for 50 years. [Read more](#)
- Four new local airlines are planning to launch in Myanmar, with offices based in Mandalay and Nay Pyi Taw. [Read more](#)
- Japan's largest airline will buy a 49 percent stake in Myanmar's Asian Wings Airways Ltd. This deal will be the first in the airline sector involving a foreign firm since Myanmar began democratizing. [Read more](#)



ISRAEL / MYANMAR RELATIONS

- The Israel embassy in Yangon hosted **two high-profile visitors** from the Israeli Ministry of Foreign Affairs: Mr. Haim Hoshen, head of the South East Asia division, and Ambassador Mattanya Cohen, director of MASHAV's training department. In their visits, the two met with local ministers and other leading figures in Myanmar. These visits further demonstrate the importance Myanmar is gaining in the international arena.
- **Myanmar's Shalom Club**, which includes people who visited Israel as part of MASHAV's training program, had an official gathering in Yangon on August 19th. In this event they presented their experiences from Israel and discussed the Club's future strategy. [Read more](#)



Shana Tova

From Yangon to all our
newsletter followers!
We wish you a peaceful,
prosperous and sweet year!

To stay updated on latest Myanmar/Israel news, log into the Embassy's website at <http://embassies.gov.il/Yangon>

For further information, contact our economic attaché in Bangkok at Barak@israeltrade.gov.il