



Myanmar Newsletter



Myanmar Chief Ministers for Yangon Region and Mandalay Region, H.E. U Myint Swe and H.E. U Ye Myint led the Myanmar delegation for WATEC Israel 2013 – “Water Technology and Environmental Control Exhibition & Conference”, which took place between October 22-24, 2013 at the Israel Trade Fairs and Convention Center Tel-Aviv, Israel.

During their visit in the exhibition, they joined numerous meetings and functions with a large number of Israeli companies, including a lunch hosted by H.E. Naftali Bennet, Minister of Economy and H.E Silvan Shalom, Minister for Regional Development, Energy and Water Resources.

This visit of the two Chief Ministers, takes place during the 60th anniversary of the establishment of the diplomatic relations between the State of Israel and the Republic of the Union of Myanmar, and is the first high-ranking official visit from Myanmar to Israel in 20 years.

HIGHLIGHTS

- **ADB International Group**, a distributor of water treatment systems, announced it will supply Treatec21 wastewater treatment technology to Myanmar – [Read More](#).
- **Foreign** direct investment in Myanmar continue to increase, and has reached more than **\$43 BL**, according to the Myanmar Directorate of Investment and Companies Administration. [Read More](#).
- The **World Bank** approved Tuesday a sum of \$140 M, to upgrade a power plant project in Myanmar – [Read more](#).
- Myanmar to become a member of the **Multilateral Investment Guarantee Agency** – in a move that could support private-sector financing in the country – [Read More](#).

INTERNATIONAL BUSINESS, ECONOMY AND AID

- **Myanmar** prepares to enact consumer protect law in a bid, to ensure safety on locally manufactured products. [Read More](#).



- **Myanmar's Domestic Airlines** Face Competition From Regional Carriers Under ASEAN Integration Plan – [Read More](#).
- **Myanmar** awards contracts for **16 onshore blocks** – [Read More](#).

ISRAEL / MYANMAR RELATIONS

- **Israeli film "Something Sweet"** – participated in the 22nd edition of the European film festival in Yangon – [Read More](#).
- **A Logo design** ceremony, was held in the art & Culture University of Yangon, celebrating the 60th anniversary of the establishment of the diplomatic relations between the State of Israel and the Republic of the Union of Myanmar - [Read More](#) .(Page 1).
- **Israel Director General of the Knesset**, Mr. Ronen Plot, visited the Pyidaungsu Hluttaw (Myanmar parliament) and participated in the book donation ceremony - [Read More](#). (Page 1).

FOR THE POTENTIAL INVESTOR

- **Dawei development** seeks major investors. That special economic zone is located in Myanmar's western seaboard - [Read More](#).
- **The International Fund for Agriculture Development (IFAD)** recently granted 300,000 U.S. dollars' aid to Myanmar to carry out project for agricultural development – [Read More](#).
- Myanmar government is planning to **invite foreign investments to invest in the Thandwe Hotel Zone Project** in Rakhine State – [Read more](#).

FURTHER READING

- **Coca Cola & Pepsi** wage war in long isolated-Myanmar - [Read More](#).
- **Sacks of Cash in Myanmar Hard to Displace for MasterCard, Visa** – [Read More](#).

To stay updated on latest Myanmar/Israel news, log into the Embassy's website at <http://embassies.gov.il/Yangon>

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