



# **Myanmar Newsletter**

To promote and encourage investments in Myanmar and increase the bilateral trade



between the private business sector, the ambassador of Israel, H.E. Mr. Hagay Moshe Behar, accompanied by a delegation formed by representatives of the Ministry of Foreign Affairs, Finance, Commerce and Justice of the State of Israel, held discussions in Nay Pyi Taw, from 28th to 30th of January 2014.

The discussion on the mentioned agreement, were led by, Director General, U Aung Naing Oo -DICA (Directorate of Investment and Company Administration) together with technical persons from concerned Ministries from the Myanmar side and from the Israeli side, by Deputy Director General and Head of International Affairs from the Ministry of Finance, Mr. Oded Brook. After 3 days, both sides concluded the discussion and agreed on the final text.

# HIGHLIGHTS

- Denmark forgives Myanmar debt Read More.
- IMF praises Myanmar, sees growth at 7.5 percent <u>Read More</u>
- Germany signs agreement with Myanmar to forgive half of its 1 billion euro debt Read More.

# INTERNATIONAL BUSINESS, ECONOMY AND AID

- Trade volume hit US\$21 bn one month ahead of budget closing <u>Read More.</u>
- Singapore tops list of foreign investors in Myanmar <u>Read More</u>
- Myanmar's Untouched Natural Gas Reserves Read More.
- Myanmar carrier leases 10 Boeing planes worth \$960m Read More.

## **ISRAEL / MYANMAR RELATIONS**

- Israeli Bestseller Now Available in Myanmar Language Read More
- **Commemoration ceremony** in memory of the victims of the Holocaust, held in Yangon University <u>Read More</u>

## FOR THE POTENTIAL INVESTOR

- Myanmar exempts goods exported to ASEAN from custom duties Read More.
- Myanmar to get \$2bn in aid from World Bank Read More.
- New rules and regulations implementing the Telecom Law: Licensing Rules: <u>Read More.</u> Spectrum Rules: <u>Read More.</u> Access and Interconnection Rules: <u>Read More.</u> Numbering Rules: <u>Read More.</u> Competition Rules: <u>Read More.</u>

## **FURTHER READING**

- Myanmar to introduce permanent residence system for foreigners Read More
- The road to Myanmar is inviting but potholed Read More.
- Singapore tops list of foreign investors in Myanmar Read More.
- Myanmar Gets a Corporate Power Surge Read More.

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