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MEDIA ECONOMIC DIGEST — ETHIOPIA

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Special points of
interest:

- **ECONOMY**
- **DEVELOPMENT**

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ECONOMY

The 3rd Government and Private Sector Discussion

The 3rd government and private sector discussion was held focusing on “tackling problems in the process of establishing Partnership and Companies.

The Trade Minister Kebede Chane said partnerships should aim for strong economy, not for raiding.

Currently, there is a plan to establish a body that would lead the sector to solve sys-

tem problems in partnerships and companies.

Research papers were also presented with the recommendations, on the discussion. [Full Story](#)



WTO Membership for Ethiopia Debated

Ethiopia's possible accession to the World Trade Organization (WTO) in 2014, or thereabouts, was the cause of a lively discussion at the fourth Executive Idea Exchange Programme, organized by the College of Business & Economics at Addis Ababa University, on

Friday, December 20, 2013.

The Executive Idea Exchange Forum, based at the department of Management, was holding the “Executive Day” for the second time. [Full Story](#)



MOFED to Introduce Credit Rating Process

The Ethiopian government is pushing to adopt a credit rating system in the country to assist foreign companies, the Ministry of Finance and Economic Development (MoFED) has disclosed. Asked by BNP Paribas - a French bank which co-financed the

Ashegoda wind farm in Ethiopia - about the issuance of sovereign insurance and bonds here, Sufian Ahmed, the minister for MoFED, said that plans are well under way to have Ethiopia rated for financial and credit worthiness by international agencies. [Full Story](#)



Ethiopia selects Lazard for credit rating

Ethiopia selected Lazard Ltd., a French investment bank and asset manager in a bid to secure its first credit rating, which would pave the way for issuing a debut Eurobond, an international bond denominated in a currency not native to the country where it is is-

sued.

The credit rating is used by individuals and entities that purchase the bonds issued by companies and governments to determine the likelihood that the government will pay its bond obligations.

[Full Story](#)



(L) Nicole Bricq, Debretsion Gebremichael and Mulu Solomon

Production exceeds the preceding year by 9%

Addis Ababa: December 24, 2013 (FBC) The Central Statistics Agency said some 254.2 million quintals of yield is expected, from 12.37 million hectares of land covered with crops in the harvest season of the General Director 2005-2006 E.C.

to the agency Samia Zekaria said the current year yield exceeds last year's same time by 23 million quintals, and said the increase in production helps balance supply and demand and contribute to slow down inflation thus. [Full Story](#)



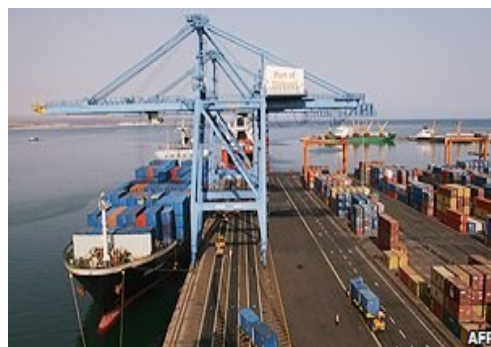
Demurrage law saves time and money unloading freight

The Federal Transport Authority said the new Demurrage law, ratified by the House of Peoples' Representatives will help to save time and reduce the cost of freight.

Authority Director General Kasahun Hailemariam said trucks are forced to wait a long time to

load and unload freight due to an inefficient work process. The time wasted loading and unloading freight costs the sector millions of Birr, the Director said.

[Full Story](#)



Bole International Airport to see expansion

Ethiopian Airports Enterprise is planning an expansion project of the Addis Ababa Bole International Airport passengers' terminal at a cost of US\$250 million, according to The Reporter.

Tewodros Dawit, CEO of the Ethiopian Airports Enterprise, told The Reporter that the expansion project is part of the Airlines' Vision 2025 development strategy.

[Full Story](#)



Ethiopia set to commence 3rd phase PCDP program with over \$ 209 mln

Preparations are underway to begin the 3rd phase Pastoralist Community Development Project (PCDP) program with over 209 million US dollars next month, the Ministry of Federal Affairs said.

Ministry Public Relations Office Head, Abebe Worku, told WIC today that the third phase was launched

following the successful implementation of the first and second phases. The over 209 million US dollars project will be held in the pastoral community areas of Somali, Afar, Oromia and SNNP regional state, he indicated.

[Full Story](#)



DEVELOPMENT

Ethiopia prepares seven-year strategic plan to prevent, control TB

The Ethiopian Ministry of Health (MoH) said it has prepared a seven-year strategic plan to effectively prevent and control the spread of TB Disease Program Advisor with the Ministry, Dr Anteneh Kassa, told WIC today that the plan

to be implemented as of next month will help reduce the spread of the disease by 35 per cent. Tuberculosis (TB). [Full Story](#)



Health Insurance system to be executed

Ethiopian Health Insurance Agency announced that it has completed preparations to put a new health Insurance system in to action throughout the country.

The Health Insurance that believed would make individuals and many families beneficiaries with limited amount of money is

two in type: Public and Social Health Insurances.

General Director to the Ethiopian Health Insurance Agency Roman Tesfaye said the agency has so far been using 13 districts for trial on public Insurance; and opening some 24 branch offices to start providing social insurance services all over the country. [Full Story](#)



International tobacco laws spark new draft law

At the high level advocacy workshop, "Get involved in Tobacco Control", held on Wednesday in Addis Ababa, state minister of health Kebede Worku (Ph.D.) indicated that

Ethiopia will soon ratify the World Health Organization Framework Convention on Tobacco Control (WHO FCTC). [Full Story](#)



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- ◆ Some Reflections on the 50th Anniversary of the AU
- ◆ Piloting New Development Approaches in Ethiopia through the MDG Achievement Fund
- ◆ MDG Progress Reports 2013 - Africa
- ◆ African Renaissance in the context of 'The Rise of the South'
- ◆ UNDP in Ethiopia - Annual Report 2012
- ◆ Making the MDGs Work: From Advocacy Through Implementation to Acceleration and Beyond (See the Ethiopia MDGs Posters)
- ◆ Promoting ICT Based Agriculture Knowledge Management
- ◆ MDGs in Ethiopia - Analyzing Regional Performance and Disparities in Health Outcomes
- ◆ An Effective Legal Framework: Seeds and Plant Variety for the Federal Democratic Republic of Ethiopia
- ◆ Towards A Comprehensive Peace-Building Policy and Strategy for Ethiopia
- ◆ Democratization in a developmental state: The case of Ethiopia issues, challenges, and prospects

UNDP Ethiopia 2013 Vision: A Year of Partnership and Innovation for Results.

PAU Vision: To become a credible policy and analytical wing of UNDP Country Office in Ethiopia.

PAU Mission: To provide high quality evidence-based policy and strategic advice to the UNDP Country Office and to the Government of Ethiopia to accelerate sustainable development and attainment of MDGs.