



Economic headlines from South-West China

Economic investments and development in South-West China:

<u>Chengdu</u>

Chengdu's economy developing rapidly China Daily

The capital of Sichuan province has taken the lead in the service sector in China's central and western regions, with its competitiveness ranking forth among china's 15 major cities, after Guangzhou, Hangzhou and Shenzhen in the developed eastern region.

Gross profit of Chengdu's service sector totaled 512.5 billion Yuan (\$79.86 billion) last year, accounting for 51 percent of its GDP. In the past year the revenue reached 417.4 billion Yuan, growing 10% year-on-year and accounting for 53.4% of local GDP. Forbes magazine listed Chengdu as one of "the next decade's fastest growing cities globally".

Chengdu Branch, Jindong Becomes the Biggest Retail Enterprise in Sichuan Chengdu Commercial Daily

SICHUAN ENTERPRISE CONFEDERATION and SICHUAN ENTERPRISE DIRECTORS ASSOCIATION SCEDA co-issued the 2015 Top 100 Sichuan Enterprises. Chengdu Branch, Jindong was the only internet company in the list, and ranked 48th. It's also the biggest retail enterprise listed. Link: http://e.chengdu.cn/html/2015-12/01/content 546153.htm

SingEx to Launch 1st Project in Chinese Mainland in Chengdu

Gochengdu

SingEx Holdings Pte. Ltd., a Singapore-based meeting, incentives, conferencing/conventions and exhibitions/expositions/events (MICE) venue management and business Events Company, will launch its first project in the Chinese mainland in Chengdu.

Singex Exhibitions Pte. Ltd., an affiliate of SingEx Holdings, signed a cooperation memorandum with Sichuan Donnor Exhibition, announcing to co-host an Internet of Things (IOT) expo in Chengdu next year, which is meant to be made such one at the most international and professional level in western and central China.

Link: <u>http://www.gochengdu.cn/news/whats-news/singex-to-launch-1st-project-in-chinese-</u> mainland-in-chengdu-a2217.html#sthash.DxXbaKb8.dpuf





Four Major Economic Zones in Sichuan Held Sci-Tech Investment Seminar At The Expo, 42 Project of 9.6 Billion Yuan Contracts Signed On-Site

Sichuan Daily

Chengdu Economic Zone, Southern Sichuan Economic Zone, Northeastern Sichuan Economic Zone, and Panxi Economic Zone held a joint investment seminar at the expo. 42 major science and technology investment projects of 9.6 billion yuan contracts were signed on-site. These projects include sci-tech achievement transformation, entity operation platforms co-built by schools and municipal government, talents introduction, and technology trade etc. Sichuan Governor Wei Hong delivered a speech at the seminar.

Link: http://epaper.scdaily.cn/shtml/scrb/20150918/110713.shtml

Chongqing:

President Xi Jinping's visit to Singapore

During Chinese President Xi Jinping's visit to Singapore in November, China and Singapore agreed, among other agreements, that the two sides would launch negotiations on upgrading their seven-year-old free trade agreement.

The FTA upgrade will be comprehensive, balanced and mutually beneficial, involving elements such as trade in goods, trade in services and investment, according to the statement.

In the meantime, China and Singapore also agreed to build the third G-to-G project in Chongqing, following the first in Suzhou in east China and the second in Tianjin in north China.

In proposals seen earlier this year, the south-western city has set aside an area of 20 sq km for the collaboration, with the Longsheng district of about 10 sq km designated the core area.

The initiatives planned for the project include an integrated logistics center comprising an aviation and port logistics hub; a China-Singapore modern services demonstration zone where Singapore firms can provide legal and accounting services among others; and a smart city featuring a special administrative zone for cloud computing and big data sectors.

Link: <u>http://www.straitstimes.com/singapore/third-singapore-china-joint-project-to-be-based-in-chongqing-president-xi-jinping</u>

Link: http://news.xinhuanet.com/english/2015-11/07/c 134793687.htm

CQAIG to Invest in Southwest, to Build the 300,000 tons Dairy Products Base

Chongqing Commercial Daily

The construction of 300,000 tons Dairy Products Base by Zhongken dairy is to being. Zhongken dairy is the company co-established by Chongqing Agricultural Investment Group Co. LTD, Shanxi Province Nongken Group, and Ningxia Nongken Group. They are planning to build a dairy products company with the annual income could of 10 billion yuan in 3 to 5 years. Link: http://e.chinacqsb.com/html/2015-12/01/content_510603.htm





Hollande Highlights green growth during Chongqing visit

China Daily

To better develop bilateral ties with China, French president francois Hollande visited the southwestern municipality of Chongqing. Holland said he is seeking a "global and ambitious agreement that will allow global warming to be limited to two degrees. The support of the Chinese is essential". In the recent years, Chongqing has seen its economy develop at a fast pace, with a double-digit growth that has attracted much attention from French investors.

French leading companies such as Suez Environment, Carrefour, Lafarge, Danone and BRED, one of the largest regional banks in France, have invested heavily in the city. In September the French energy giant ENGIE signed a \$158 million investment agreement with Chongqing Gas to set up a Sino-French energy service Company. In the first half of 2015 the city's 11% GDP growth rate led the country and was 4% higher than the national average of 7%.

Chongqing Silian firm puts Paris on a brighter track China Daily

Chongqing Silian Optoelectronics Science and technology Co. won Contract in Paris and will upgrade traditional City lamps with greener and brighter LED lamps. The project is expected to save 9.6 million Kilowatt hours and reduce about 8,400 tons of carbon emissions annually. Chongqing Silian is a world leader in the LED field, fully meeting international Semiconductor Industry association standards. The company has cut the cost of LED lighting products by two thirds. After setting up overseas business departments its products are now sold in Canada, the United States, Argentina, France, Germany, South Africa, Australia, India and Southeast Asian Countries.

Guizhou:

Guizhou total annual volume of imports and exports averagely grows up 36% Guiyang Daily

According to Statistics Bureau of Guizhou Province, during the'12th Five-Year' Plan period, from 2011to 2014, Guizhou total annual volume of imports and exports grows up 36% year on year, 26.3% higher than the national average growth rate.

Link: http://epaper.gywb.cn/gyrb/html/2015-11/30/content 451227.htm

1161 Projects Promoted, Total Investments Surpass Trillion Yuan

Guiyang Daily

Deputy mayor Wang Yuxiang chaired a meeting in Guiyang city, discussing about Guiyang government investment projects from 2016 to 2018.





According to the statistics, there are 1161 projects promoted and the total investment reaches 1.1372 trillion yuan.

Link: http://epaper.gywb.cn/gyrb/html/2015-12/07/content 451924.htm

Unveiling Ceremony of Guiyang Overseas Students Entrepreneur Park Held Guiyang Daily

Unveiling ceremony of Guiyang Overseas Students Entrepreneur Park was held. Construction of Guiyang Overseas Students Entrepreneur Park began from Feb 2012, ON 26th May 2015, ministry of human resources and social security of China approves to establish the park with Guizhou People's provincial government, to build it as the national innovation and entrepreneur platform

Link: http://epaper.gywb.cn/gyrb/html/2015-12/18/content 453106.htm

Yunnan:

Kunming airport became the designated port for imported fruits

Yunnan Daily

Kunming Changshui International Airport was officially approved by AQSIQ (Administration of Quality Supervision, Inspection and Quarantine) to become the designated port for imported fruits. It was a huge breakthrough for Kunming airport port construction. It's also a solid step to make the airport be fully functional, to fulfill the potential of freight development, and to become a hub airport to connect South Asia, South East Asia and Eurasia.

Link: http://yndaily.yunnan.cn/html/2015-12/01/content_1021211.htm?div=-1

A new way to trade via China-Europe Express

Yunnan daily

China-Europe Express (Kunming-Chengdu- Lodz) arrived in WangJiaYing Railway Station, Kunming from Lodz, Poland, loaded with European goods like fruit juice, beers, cookies and sparkling wine. And all these products had been ordered a week ago before arriving Kunming. The express train offered the most convenient channel linking China and Europe with the shortest travel time and brought convenience to the trade exchange between neighboring countries and Europe.

Link: http://yndaily.yunnan.cn/html/2015-12/22/content 1027185.htm?div=-1

Sichuan:

8000 Sichuan Enterprises Went Abroad in 2 Years supported by Chamber of Commerce West China Metropolis Daily

The delegation, led by the Chengdu Small and medium - sized enterprise association, showcased the corporate images and industrial superiorities successfully at "2015 France international industrial accessories exhibition" held in Paris. The "10.000 enterprises going





abroad" project has held 98 events from January to October, which helps to sign the contract reaching the amount of \$1.61 billion.

Link: http://www.wccdaily.com.cn/shtml/hxdsb/20151124/312351.shtml

"More business opportunities, less tax revenue"- Russia invites Sichuan enterprises to investment

West China Metropolis Daily

"China-Russia Investment Forum and project promotion" was held in Chengdu. Representatives and enterprises from Economic Development Zone of over a dozen states in the central and western regions of Russia, came to explore cooperation opportunities with Sichuan enterprises. Samaraskaya Oblast' offered a generous condition: except to pay 2% of corporate income tax, there will be no other tax.

Link: http://www.wccdaily.com.cn/shtml/hxdsb/20151124/312354.shtml

Deepen the Cooperation In General Aviation Industry, A Sichuan Company Signed A Purchase Agreement with Czech

Sichuan Daily

The Czech Republic - Sichuan Cooperation Forum, one of the most important activities of the expo. The Czech Republic Science And Technology Department signed a cooperation agreement with Sichuan Investment Promotion Bureau in the fields of general aviation, equipment manufacturing, nanoscience and nanotechnology, etc. Mianyang Minshan Industrial Group signed a purchase agreement with Czech PBS company regarding small turbine engine. Link: http://epaper.scdaily.cn/shtml/scrb/20150918/110716.shtml

The Bank of China - Sichuan Provincial government signed the overall strategic cooperation agreement

West China Metropolis Daily

The Bank of China signed the overall strategic cooperation agreement with Sichuan government. According to the agreement, The Bank of China would offer 200 billion yuan financing support ,and provide financial service for important projects in Sichuan province , especially in the fields of key industry development, economic restructuring ,the implementation of the people's livelihood project , and so on during" thirteen Five - Year " period.

Link: http://www.wccdaily.com.cn/shtml/hxdsb/20151124/312410.shtml





Israel Related News:

The third Chengdu International Travel Expo (CITE)

The third Chengdu International Travel Expo (CITE) took place in the Century City New International Convention & Exhibition Center.13 Israel local travel agencies took part in the event. Exhibitors and buyers from 35 countries and regions throughout the world gathered in Chengdu to seek professional partners and probe into how to develop the travel sector in the Internet Plus era. "The number of tourists who travel to Israel has increased, the reason why we attend this event is that we think highly of the market potential in and around Chengdu." said Ms. Liu from the Israeli ministry of tourism.

Jacob Yanovsky, Deputy Consul General of the Israeli Consulate General in Chengdu attended this event: "We would like to introduce Israel to Sichuan and southwest area via different platforms and ways. Israel has great tourism resource. We hope this event will not only display our great tourism resources to the public, but also provide tourism operators in Sichuan and Southwest area more opportunities to communicate with tourism operators in Israel, said Mr. Jacob, Deputy Consul Manager of Consulate General of Israel in Chengdu".

Sina Travel: http://travel.sina.com.cn/china/2015-12-04/1925319302.shtml China News Service: http://www.chinanews.com/life/2015/12-03/7654175.shtml CRI Online Sichuan: http://sc.cri.cn/549/2015/12/03/341s41017.htm Chengdu Commercial Daily: http://news.163.com/15/1125/02/B981BK3100014Q4P.html Chengdu daily: http://www.cdrb.com.cn/html/2015-08/26/content_2234382.htm Sichuan Online: http://sichuan.scol.com.cn/fffy/201512/54173230.html

Shalom Club Mashav Gathering in Chengdu

The first Southwest 'shalom club-'Mashav' gathering was held in Chengdu. As explained by Amir Lati, consul general of Israel in Chengdu, Mashav is a program for international cooperation via knowledge sharing and capacity building initiated by Israel's Foreign Affair Ministry. Mashav has trained more than 270,000 people from across the world in diverse sectors including agriculture, medicine, education and rural and urban development.

The 2016 focus in south-west China will be training programs in medical and agriculture fields. Israel will help train Chinese medical workers for the underdeveloped southwestern regions in its program to aid China next year. Doctors from Sichuan, Yunnan and Guizhou provinces will have opportunities to study medicine in Israel.

China has made great progress in infrastructure construction in its medical sector, but still needs advanced technology to treat patients, said Dr. Moris Topaz, a plastic surgeon from the Hillel Yaffe Medical Center in Hadera. "I believe the best way for us to open the door between the two nations in the future is medical cooperation," Dr. Moris Topaz said.





Branch, China Daily: http://cnews.chinadaily.com.cn/2015-12/05/content 22633301.htm China News Service: http://www.chinanews.com/df/2015/12-04/7656917.shtml Sichuan Daily: http://epaper.scdaily.cn/shtml/scrb/20151208/118010.shtml Sichuan News Online: http://scnews.newssc.org/system/20151208/000627098.html West China Metropolis:

http://news.huaxi100.com/index.php?m=content&c=index&a=show&catid=264&id=712000

Yunnan–Israel Innovation Cooperation Forum

The First session of Yunnan–Israel Innovation Cooperation Forum co-hosted by Ministry of Commerce, Yunnan Foreign Affair Office, Israel & China Business Association was held in Kunming. Kunming Governor Chenhao attended the opening ceremony and gave a keynote speech, consul general of Israel in Chengdu Amir Lati and representative from Ministry of Commerce and Israel&China Business Association participated in the event and gave remarks. Guests witnessed the signing of the cooperation documents between Israel and Yunnan in 4 fields: sister-city, education and agriculture, and unveil the plague of Yunnan-Israel innovation center. Both sides will deepen the exchange and cooperation in innovation, push forward the cooperation in various fields and empower the economic and social development. **Yunnan Daily:**<u>http://news.yninfo.com/yn/ynyw/201511/t20151117_2376017.html</u>

Kunming Daily: <u>http://yn.yunnan.cn/html/2015-11/17/content_4014844.htm</u> Yunnan Info Daily: <u>http://www.ynxxb.com/Content/2015-11/17/N185343303682</u> Yunnan TV: http://v.yntv.cn/content/91/201511/17/91_1174366.shtml

Opening Ceremony of Mzq Innovation and Entrepreneurship Area

The first china –Israel incubator in west of China was set up in MZQ (Chengdu) co-built by infinity group and wuhou district. Mzq Innovation and Entrepreneurship Area in wuhou district has an area of around 20,000 squaremeters, this area is set to build as the ne landmark for innovation and entrepreneurship in the west of China. Famous international and national incubators, such as Infinity Group and new order have set up in the area.

At the opening ceremony, consul general of Israel in chengdu Mr. Amir Lati use the idiom "heaven-made match" to describe the cooperation, and showed his belief that this project will further enhance the cooperation and exchange between Israel and China.

China daily online: http://cnews.chinadaily.com.cn/2015-10/21/content 22248113.htm Sichuan daily: http://sichuandaily.scol.com.cn/2015/10/22/20151022654263938568.htm West china city news: http://www.wccdaily.com.cn/shtml/hxdsb/20151022/307774.shtml Chengdu economic daily: http://e.chengdu.cn/html/2015-10/22/content 541565.htm





Mayor Tang Liangzhi Met with Mr. Amir Lati, Consul general of Israel in Chengdu

Deputy Party Secretary, mayor Tang Liangzhi met with Mr. Amir Lati, Consul general of Israel in Chengdu, to strengthen the cooperation and exchanges between Chengdu and Israel in innovation, economic and trade.

Technology and economics in Israel are highly developed, said Mr. Tang Liangzhi.in recent years, the cooperation between Chengdu and Israel in many areas was quite efficient. Mayor Tang is looking forward to see further cooperation in many areas like technological innovation, incubator construction, modern agriculture, health care and tourism between Israel and Chengdu. A communication platform and mechanism is to be established to make the exchange and cooperation between Chengdu-Israel easier.

Consul general of Israel in Chengdu Amir Lati said that Chengdu has become the first choice for enterprises in Israel to carry out exchanges and cooperation in western China. Consulate General of Israel in Chengdu will serve as bridge to promote the further and wider cooperation in all fields between both sides.

Assistant Mayor, secretary of the party committee of Chengdu University Mao Zhixiong, assistant mayor Han chun lin and Secretary General of Chengdu municipal Government Zhang Zhenghong attended the meeting.

Chengdu Commercial Daily: <u>http://e.chengdu.cn/html/2015-12/09/content_547157.htm</u> Chengdu Daily: <u>http://www.cdrb.com.cn/html/2015-12/09/content_2263443.htm</u> Chengdu Evening News: <u>http://www.cdwb.com.cn/html/2015-12/09/content_2263522.htm</u>

Transportation:

The number of Chengdu-Europe high-speed trains will increase to 300 next year Chengdu Commercial Daily

The schedule of Chengdu-Europe high-speed trains will change from 2 times a week to 5 times a week. And there will be 300 trains next year from Chengdu to Europe. Link: <u>http://e.chengdu.cn/html/2015-12/09/content_547152.htm</u>

Three Airlines are authorized to operate in Tianfu International Airport.

West China Metropolis Daily

Sichuan Airlines, the southwest branch of Air China and Sichuan branch of China Eastern Airlines have been authorized the operation in Tianfu International Airport. Tianfu International Airport will be put into use in 2019.

Link: http://www.wccdaily.com.cn/shtml/hxdsb/20151125/312573.shtml

Upcoming Exhibitions & Expos:

• CCISF China Chongqing International Investment & Global Sourcing Fair (May 22-19) -





Hosted by the Ministry of Commerce of P.R.C, China Council for the Promotion of International Trade, Chongqing Municipal People's Government. CCISF has become a firstclass large-scale international exhibition in China, especially in West China. It has served as a good platform for the Western China's economic globalization, various forms of economic and trade cooperation, and coordinated economic development between East, middle and West China. Its positive role in facilitating the Western China Development strategy and raising the level of opening up in the western China has been highly praised and fully affirmed by the participators both at home and aboard.

• CAPAS Chengdu International Trade Fair for Automotive Parts and Aftermarket Services (May 19-21)-

One-stop platform for information exchange, marketing and trading in Southwest China, is organized by the China Council for the Promotion of International Trade, Messe Frankfurt (Shanghai) Co Ltd and Automotive Sub-Council (CCPIT-Auto) and the Sichuan Council of the China Council for the Promotion of International Trade (CCPIT-Sichuan). The 3rd CAPAS is expected to attract 730 domestic and international exhibitors, who will showcase their full range of automotive OE and aftermarket products and services. More than 16,000 professional visitors from around the world are expected to source in three exhibition halls covering 35,000 sqm of exhibition space.

• WCIF Western China International Fair (October 29-November 11)

State-level international exposition under the co-sponsorship of China's 16 ministries/commissions, 12 provinces (autonomous regions, municipality) and Xinjiang Production and Construction Corps in western China. The WCIF is held annually in Chengdu. WCIF was founded in 2000 and has developed into one of the largest, most influential and advanced economy and trade fairs in China. It serves as an important platform for investment promotion, trade cooperation and diplomatic service in western China, between eastern and western China, China and foreign countries; it is the largest and most important platform for the opening-up and development of western China.

• CDEPE 2016 Chengdu Environmental Protection Industry Expo (14-16 April.)

The Expo includes Four themes: water treatment, solid waste, atmosphere and ecological restoration will be tackled. It is expected that around 400 exhibitors will be joining the expo, the total exhibiting area will exceed 20,000 Sqm, and more than 15,000 visitors will be visiting the expo.

• The Fourth Sichuan Agricultural Expo (5-9 November)





One of the biggest Agricultural Expos in West China. In 2015, 1,975 exhibitors from home and abroad joined the Expo, among them 160 were from overseas countries such as Thailand, the U.S., Israel, France, Italy, Belgium, Australia and New Zealand. The overseas exhibitors accounted for 8% of the total number of the exhibitors. The total exhibiting area was up to 105,000 Sqm.