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Turkey Contact Point

Year: 4 Issue: 24 Nov 26-Dec 6, 2013

## NEWS

### TUSKON Summit Highlights Turkish 'FTA Initiative'

Turkey is preparing to kick start negotiations to ink Free Trade Agreements (FTAs) with a dozen countries, including Japan and Canada, Economy Minister Zafer ÇAĞLAYAN told a global trade and investment summit held in İstanbul. The Turkey-World Trade Bridge summit, a seven-year-old event on its way to becoming an internationally recognized summit, opened its doors to visitors from around the world. The minister's comments come on the heels of efforts to diversify Turkey's trade markets at a time when demand in traditional trade partners has slumped. "We have no boundaries in branching out into new markets — from Africa to the Americas and Asia-Pacific. We will start talks with 12 new countries shortly, including Japan, Mexico and Canada, for FTAs with each," ÇAĞLAYAN told at TUSKON opening. Ankara currently has FTAs with 19 separate countries and is carrying out negotiations with 14 others. The EU-candidate country has so far signed deals to avoid double taxation in mutual trade with 83 countries.

To view the news report, please visit [Ministry of Economy website](#).

### Turkish Exports Increase 8.8 Pct In November

The Turkish Exporters' Assembly (TIM) announced that Turkish exports increased 8.8 percent in November hitting 13.797 billion dollars, compared to the same month last year. The export figure, covering the period between January-November 2013, decreased 0.3 percent to 138.337 billion dollars compared to January-November 2012. Records for October 2013 show that Turkish exports increased 1.5 percent hitting 11.865 billion dollars compared to the same month in 2012. Turkish Economy Minister Zafer ÇAĞLAYAN evaluated Turkey's latest export figures, announced by TIM. ÇAĞLAYAN noted that Turkey exported to 226 different countries and customs zones in November 2013. "Turkey finally made exports to Micronesia and Nauru (a small island in Micronesia) for the first time," said Turkish Economy Minister. ÇAĞLAYAN also added, Turkish exports to the EU increased 9.3 percent in November 2013 compared to November 2012, and hit 6.138 billion dollars. Stressing that the Anatolian exporters have a stronger voice, ÇAĞLAYAN said, "Turkey's 18 provinces have made exports worth over 100 million dollars each."

To view the news report, please visit [Ministry of Economy website](#).





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## Net \$8.7 Bln FDI Entered Turkey In First Nine Months

Approximately \$8.7 billion of net Foreign Direct Investment (FDI) entered Turkey in the first nine months of the year, according to data released by the Ministry of Economy. Out of the total FDI of \$8.698 billion in the first nine months, \$3.321 billion entered the economy via operations of intermediary financial institutions, \$1.215 billion came from the electricity, gas and water sector and \$1.187 billion from the manufacturing sector. Also, 60.5 percent of the cash capital came from European Union countries. Meanwhile, 1,760 foreign-funded companies and branches were established in Turkey as of September while 131 domestically funded companies gained foreign shareholders. The operations of these new companies focused mainly on the wholesale and retail trade sector, real estate leasing, transportation, communications and storage services. A total of 701 of these new companies were from the European Union, 660 of them from Middle Eastern countries while the rest came from other countries.

To view the news report, please visit [Ministry of Economy website](#).

## SECTORS

### The Sparkle Of Jewelry



Jewelry, one of the star industries of the Turkish economy, continues its growth over the past decade. A remarkable growth of 10% was seen in the industry's exports over the first eight months of 2013.

Source: [Turkish Perspective](#), November-December 2013, Issue:19

[Read the rest of this entry »](#)

### Fleet Vehicle Units In Turkey To Reach 2.3 Mln

The total number of vehicles in Turkey will reach 12.8 million units by 2014 as the number of fleet vehicles in this segment is expected to be 2.3 million units, according to a recent survey. "The current projection for the total number of vehicles by the year 2015 has been pegged at around 13.6 million units. The fleet vehicles are expected to contribute this accumulation with 2.5 million vehicles," according to the Corporate Vehicle Observatory (CVO) Barometer 2013 survey.

To view the news report, please visit [Ministry of Economy website](#).





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## Turkish 2014 Auto Sales Forecast To Be Reassessed, Nov Sales Up 10.6 Pct

Turkey's 2014 automotive sales forecast will be reassessed in the light of Banking Regulation and Supervision Agency (BDDK) regulations raising the downpayment on car loans, the Automotive Distributors' Association (ODD) said on Wednesday. The sales forecast for 2014 stands at 800,000-860,000 units, but the timing and content of BDDK measures, aimed to curb Turkey's growing current account deficit, is expected to affect sales. Turkish automotive sales rose 10.59 percent year-on-year in November to 79,301 vehicles, the association said.

To view the news report, please visit [Ministry of Economy website](#).

## Gulf Investors Target Turkish Food Industry

Fast growth driven by the strong domestic demand in Turkey's food industry has caught the attention of international investors. Within a week, two large producers in the country's food industry have reached stake acquisition deals with Gulf-based investors seeking to expand their portfolios in Turkey.

Source: The news section of [ISPAT website](#)

[Read the rest of this entry »](#)

## EVENTS

### Turkish Companies To Participate In Automechanika Shanghai



Automechanika Shanghai will be held in Shanghai, China on December 10-13, 2013. Turkey will participate in the event at national level. Turkish companies operating in automotive sector will be present at the fair.

For more information about the fair, please visit [its website](#).



  
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## Turkish Companies To Participate In Furtex Algeria



The Furtex Algeria – The Furniture, Furniture Sub-Industry, Home textile and Glassware Fair will be held in Algeria on December 18-21, 2013. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

## If Wedding Fashion İzmir



IF Wedding Fashion İzmir – 8<sup>th</sup> Wedding Dresses, Suits and Evening Gowns Fair will be held on January 22-25, 2014 in cooperation with Aegean Clothing Manufacturers Association (EGSD) and Turkish Fashion and Apparel Federation (TMHF). Turkish ready-wear sector aims to be the leader of wedding industry in the worldwide, while the last IF Wedding Fashion İzmir Show welcomed 18.366 visitors from 79 countries.

For more information about the fair, please visit [its website](#).

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