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Turkey Contact Point

Year: 5 Issue: 3 Jan 20-31, 2014

## NEWS

### Turkey, Vietnam Sign Investment Deal



Turkey and Vietnam have signed an investment agreement aimed at boosting economic ties, Turkey's Economy Minister Nihat ZEYBEKCI said at the 6th Period Meeting of Turkey-Vietnam Joint Economic Commission. The agreement is focused on direct investments in capital, technology, and know-how. ZEYBEKCI noted that Turkey and Vietnam share many common values and the

bilateral economic relations between two countries developed significantly over the last decade. The trade volume between the two countries increased from USD 63 million in 2002 to USD 1.3 billion in 2012. ZEYBEKCI pointed out potential investment sectors for Turkish investors including manufacturing, education, health, energy, renewable energy and tourism. Vietnam's Industry and Trade Minister Vu Huy HOANG also praised Turkey as an important partner.

Source: Ministry of Economy

### The Business Community Urges France To Grasp Economic Opportunities



Prior to the French President François Hollande's visit to Turkey on the 28th and 29th of January, Economy Minister Nihat ZEYBEKCI met with TOBB, TİM and MÜSİAD as well as the resident French companies in Turkey regarding developing the economic relations between the two countries. Representatives of the business community requested that various tariff-extraneous obstacles present in bilateral trade relations as well as emphasizing the development of cooperation in third countries and relations based on exports.

Source: The Union of Chambers and Commodity Exchanges of Turkey (TOBB)

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## SECTORS

### Turkey's Textile Exports Up 7 Percent



Turkey's revenue from textiles and raw materials exports, excluding apparel, has risen by 7 percent since 2013, according to the data released by the Istanbul Textile and Apparel Exporters' Association (ITKIB) and Turkey Exporters Assembly (TIM). The data shows that the sector's exports reached USD 8.3 billion in 2013. The country exports more than USD 3.8 billion-worth of textile products to European countries. The main importing countries for Turkey's textile and raw materials are Russia, Italy, and Romania, worth USD 1.16 billion, US\$837 million, and USD 329 million, respectively. The data also shows that the exports to Middle Eastern countries also increased by 6.2 percent, reaching USD 663 million in the last year.

To view the news report, please visit [Ministry of Economy website](#).

### Machinery Exports From Turkey To Germany Reach \$2.16bn

Turkey's machinery exports to Germany, the country with the strongest machinery and equipment industry in Europe, rose by 5.6 percent to USD 2.16 billion in 2013 from USD 2.05 billion in 2012. According to data from Turkey's Machinery and Accessories Exporters Union (MAIB), machinery exports grew faster than Turkey's total exports. Meanwhile, the country's total machine exports also increased by 8 percent in 2013, to USD 13.99 billion, compared to about USD 12.96 billion in the 2012. Turkey aims to export USD 16 billion worth of machinery — a 15 percent increase in overall export of such items — by the end of 2014, said Adnan Dalgakiran, MAIB's executive board chairman. Following Germany, the countries where Turkey exported most of its machinery products in 2013 were United Kingdom with USD 921 million, US with USD 823 million, Russia with USD 769 million and Iraq with USD 697 million. France and Italy followed with USD 572 million and USD 518 million, respectively, data showed. Germany, US, China, Japan and Italy are the leading machinery suppliers, and these five countries control 51 percent of the world machinery market. According to the Turkish Statistical Institute (TurkStat), Turkey's total export volume was USD 151.7 billion in 2013.

To view the news report, please visit [Ministry of Economy website](#).



  
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## EVENTS

### Turkish Companies To Participate In Munich Fabric Start



Munich Fabric Start (International Fabric Trade Fair) will be held in Munich, Germany on February 4-6, 2014. Turkey will participate in the event at national level. Approximately 132 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

### Turkish Companies To Participate In Fruit Logistica



Fruit Logistica (Trade Fair for the International Fresh Produce Trade) will be held in Berlin, Germany on February 5-7, 2014. Turkey will participate in the event at national level. Approximately 31 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

### Turkish Companies To Participate In MAFPEX Nigeria



MAFPEX International Machinery, Agriculture, Food & Packaging Exhibition will be held in Lagos, Nigeria on February 6-8, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

### Turkish Companies To Participate In Ambiente 2014



Ambiente 2014 (international trade fair for kitchen and household sectors) will be held in Frankfurt, Germany on February 7-11, 2014. Turkey will participate in the event at national level. Approximately 118 Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).



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## Turkish Companies To Participate In Machinex Arabia

**machinex arabia** 2014

Machinex Arabia (the 4th international machinery & equipment exhibition) will be held in Jeddah, Saudi Arabia on February 9-12, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

## Turkish Companies To Participate In Pure London Fashion Show

**pure**  
LONDON

Pure London (The UK's Definitive Fashion Trade Show) will be held in London, UK on February 9-11, 2014. Turkey will participate in the event at national level. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

## İstanbul Carbon Summit



İstanbul Carbon Summit: Carbon Management, Technologies & Trade will be organized in İstanbul, Turkey on April 3-5, 2014. The main goal of this unique event is to stay up-to-date on emerging trends and provide a forum for discussion on all topics related to carbon among academicians and all professionals working from all around the world in this field.

For more information about this event, please visit [its website](#).

### Follow TCP on Twitter

Follow us on Twitter ([http://twitter.com/tcp\\_turkey](http://twitter.com/tcp_turkey)) for getting updates about the latest economic developments, trade opportunities and upcoming events in Turkey.

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