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Trade Channel Newsletter



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Turkey Contact Point

REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

Year: 5 Issue: 13 June 9-20, 2014

## NEWS

### Turkey-Poland Business Forum



Economy Minister Nihat ZEYBEKCI attended the 3rd Turkey-Poland Consultation Meeting and Turkey-Poland Business Forum in Ankara. ZEYBEKCI noted at the meeting that Turkey and Poland resembles each other in terms of their dynamic structures. He also said two countries should cooperate in the investment field. The Polish Economy Minister Janusz PIECHOCINSKI stated that Turkey has a special place for

Poland and that they see Turkey as one of the most promising countries among 5 strategic markets for Poland. He also said they can cooperate in contracting, engineering, aviation, agriculture, environmental protection, and energy.

Source: Ministry of Economy

### Turkey Posts 4.3 Percent GDP Growth In 1st Quarter

Gross domestic product increased by 4.3% and reached to 29 210 Million Turkish Liras at constant prices in the first quarter of 2014, according to the Turkish Statistical Institute (TurkStat). Gross domestic product increased by 14.8% compared to the same quarter of previous year in the first quarter of 2014 and reached to 407 310 Million Turkish Liras at current prices. Manufacturing industry, increased by 18.6% and reached to 67 081 Million Turkish Liras at current prices, increased by 4.9% and reached to 7 518 Million Turkish Liras at constant prices in the first quarter of 2014. Financial intermediation, decreased by 4.5% and reached to 12 839 Million Turkish Liras at current prices, increased by 13.9% and reached to 4 005 Million Turkish Liras at constant prices in the first quarter of 2014. Source: TurkStat

### Industrial Production Increases By 4.6 Percent

Calendar adjusted industrial production increased by 4.6% compared with the same month last year. In the sub sectors of the industry (based on 2010=100), mining and quarrying index increased by 9.3%, manufacturing index by 4.2% and electricity, gas, steam and air conditioning supply index by 5.8% in April 2014, compared with the same month last year. In seasonally and calendar adjusted main industrial groupings the largest increase was in capital goods. According to the Main Industrial Groupings (MIGs) classification, the largest increase was in capital goods by 2.0% in April of 2014, compared with the previous month. Source: TurkStat

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## SECTORS

### Export Sectors Reports: Leather Wear



A brief report about leather production and trade in Turkey has been recently updated by Ministry of Economy. According to the report, the leather industry is one of the significant export sectors of Turkey. Sector's annual export value was around US\$ 1.392 million in 2012 and its share in total exports of Turkey was nearly 0,9%. The most important item exported by the leather industry was footwear with a share of 39,2% in total leather goods exports in 2012. In addition to this, more than half of Turkey's officially recorded leather exports result from sales to tourists. Exports of leather wear amounted US\$ 218 million in 2013. The main markets such as Germany (19,0%), France (13,6%) and the Russian Federation (13,3%) are followed by Italy (6,1%), USA (5,6%), United Kingdom (5,1%), U.A.E (3,3%), Austria (3,0%), Sweden (2,8%) and Denmark (2,6%) in 2013. For

the full report, please click [here](#).

Source: Ministry of Economy Directorate General of Exports

### Construction Machinery Sector Plays For Leadership



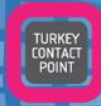
According to data from Construction Machinery Manufacturers and Distributors Association of Turkey (IMDER), Turkey ranks 5th in Europe and 12th in the world in the construction machinery sector. Turkish machinery industry, since 1990, has shown an annual growth of about 20 percent. Turkey takes advantage of its proximity to developed and developing markets and stands out with the fastest growth rate after China and India. Turkey exports to 127 countries including 25 European Union

members and is estimated to become the 3rd largest market in Europe for construction machinery by 2016. Export target is 3 billion dollars in 2014, whereas import value is expected to be 6 billion dollars. Targeting a turnover of \$12 billion in total, Turkish companies prepare to export 65 percent of production in 2014. Construction machinery industry is setting high-level targets worthy of Turkey's 2023 vision. Aiming to raise export value to \$ 10 billion in 2023, companies are well on their way to become Europe's largest construction machinery market. For the full article, please click [here](#).

Source: *Turkish Perspective*, May-June 2014, Issue: 22

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## EVENTS

### Turkey Participates In WHO'S NEXT As Guest Nation



WHO'S NEXT Show (International Fashion, Ready-to-wear & Accessories Show) will take place on July 4-7, 2014 in Paris, France. Turkey will participate in the event at national level. Turkish companies and organizations in the related sector will be present at the fair. WHO'S NEXT and İTKİB ("Union of Istanbul textile and ready-to-wear exporters") will join forces to celebrate Turkish design through a rich programme

of events. Discover the new Turkish design scene through exhibitions, performance art, an exclusive selection of Turkish brands, a pop-up store full of unique, handmade crafts; visiting restaurants from Istanbul; and finally the parties hosted by the most sought-after djs and musicians from the Bosphorus' shores. For more information about Turkish participation, please click [here](#).

### Turkish Companies Participate In Summer Fancy Food Show



Summer Fancy Food Show (North America Specialty Food & Beverage Event) will take place on June 29-July 1, 2014 in New York, USA. Turkey will participate in the event at national level. Turkish companies and related organizations in the food & beverages sector will be present at the fair. For more information about Turkish exhibitors, please click [here](#).

### Turkish Companies Participate In SIAL Brazil



SIAL Brazil (world event in the food and beverages market) will take place on June 24-27, 2014 in São Paulo, Brazil. Turkey will participate in the event at national level. Turkish companies and related organizations in the food & beverages sector will be present at the fair. For more information about Turkish exhibitors, please click [here](#).

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